

Editorial Policy

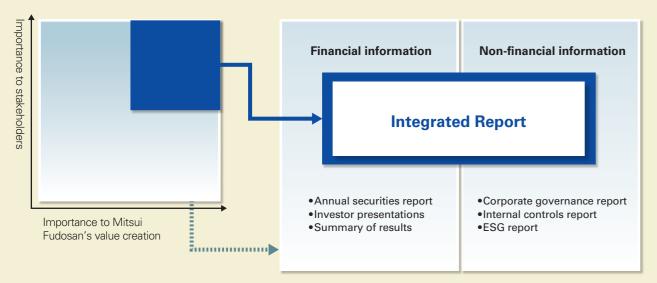
For stakeholders, including shareholders and investors, to gain a correct understanding of the complete picture concerning the Mitsui Fudosan Group's management strategy and corporate activities, in addition to financial information such as financial results, review of operations and management strategies, it is also important to gain a systematic understanding of non-financial information relating to aspects such as society, the environment, human resources and governance. Based on this belief, our Integrated Report features enhanced and integrated non-financial information. In editing the report, we strived to incorporate the perspectives of all stakeholders by referring to the International Integrated Report

Guidance for Collaborative Value Creation

Integrated Reporting Framework, which was published by the International Integrated Reporting Council (IIRC) in December 2013, and Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation advocated by Japan's Ministry of Economy, Trade, and Industry.

Moreover, the Group's activities have been selected and included in the report, based on their importance for stakeholders. For more information, please refer to various other forms of communication given below.

Positioning of the Integrated Report



About the Website







Contains materials related to financial results, audio and video versions of results briefings and information for shareholders and investors.

ESG/Sustainability

ttps://www.mitsuifudosan.co.jp/english/esg_csr/



Introduces initiatives for society and the environment based on the Mitsui Fudosan Group's Group Vision.

More detailed information on ESG can be found in the Group's ESG Report.

Contents

Mitsui Fudosan's Value Creation

- 03 Group Statement/Vision/Mission
- 05 Value Creation Process
- 07 Our Value Creation
- 11 A History of Value Creation: Unceasing Challenge in Our DNA
- 13 Diverse Asset Classes and Global Expansion
- 15 Joint Value Creation Model with Investors and Sources of Revenue
- 17 Value Creation Sources and Achievements

Value Creation Strategy

- 19 Long-Term Vision VISION 2025
- 23 Message from the CEO
- 29 Message from the CFO
- 31 Special Feature 1: Toward Realization of Decarbonized Society
- 37 Special Feature 2: Diversity & Inclusion Strategy
- 44 Special Feature 3: What an Outside Director Has to Say

Value Creation Efforts and Base Building

Value Creation Through Business

- 47 Example 1: Urban Development Originating in Parks
- 49 Example 2: Providing Value at TOKYO MIDTOWN YAESU

Business Report

- 51 At a Glance
- 53 Office
- 57 Retail
- 59 Logistics
- 61 Housing (Homes and Living)
- Hotels and Resorts
- 67 Dramatically Growing the Overseas Business
- 69 CLOSE UP: Entry into the Stadium and Arena Businesses
- 71 CLOSE UP: DX Initiatives

Our Base for Value Creation

- 73 Main Environment Initiatives
- 76 Main Social Initiatives
- 77 Corporate Governance
- Risk Management
- 91 Compliance

Data Section

- 93 Financial Highlights
- 95 Non-Financial Highlights
- 96 Financial Analysis
- 102 Organization Chart
- 103 Corporate Data/Shareholders' Information
- 104 International Initiatives That We Support/External Assessments

Caution Concerning Forward-Looking Statements

This Integrated Report contains figures related to the future, which are included in results forecasts and so forth. These are based on judgements made using information obtained at the time of publication, and thus contain risks and uncertainties. Furthermore, Mitsui Fudosan makes no guarantee that these forecasts will be realized. Therefore, you should not rely on these forecasts alone when making investment decisions. You should be aware that business results arise through various important factors and actual results may vary greatly from forecasts. Important factors influencing actual results include the economic situation encompassing the Group's business domains, foreign currency exchange rates including yen-U.S. dollar cross rate, and the Japanese share market.

01 Integrated Report 2021 02