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April 11, 2024

To whom it may concern:

Company: Mitsui Fudosan Co., Ltd.  
Representative: Takashi Ueda  
(President & Chief Executive Officer)  
Securities Code: 8801 (Prime Market, TSE)  
Contact: Hideto Hirahara  
General Manager, Corporate Communications Department  
(Tel: +81-3-3246-3155)

## **Announcement regarding the Revision of Dividend Forecast and the Determination of Share Repurchase**

Mitsui Fudosan Co., Ltd (the “Company”) hereby announces that the Company has resolved at the Board of Directors’ meeting held on April 11, 2024, the revision of the per share dividend forecast for the year ended March 31, 2024, and the repurchase of its own shares.

The repurchase of the Company’s shares was resolved pursuant to Article 156 of the Companies Act, as applied in accordance with Article 165, Paragraph 3 of the Companies Act.

### **1. Background to the Revision of Dividend Forecast and Share Repurchase**

The Company aims to increase shareholder value through reinvestment of profits from a medium- to long-term perspective, and returns profits to shareholders based on a comprehensive consideration of the business environment, business performance, and financial position.

We have decided to apply the shareholder return policy in the newly formulated Group long-term vision "& INNOVATION 2030" to the fiscal year ended March 31, 2024, and to strengthen the total return ratio to net income attributable to shareholders of the Company for the fiscal year ended March 31, 2024 to "50% or more", of which the payout ratio will be "around 35%".

### **2. Revision of Dividend Forecast**

#### **(1) Details of Revision of Dividend Forecast**

|  | Annual dividend per share |          |        |
|--|---------------------------|----------|--------|
|  | Second Quarter            | Year-end | Total  |
| Previous Forecast<br>(announced on February 9, 2024) | /                         | ¥37.00   | ¥72.00 |
| Revised Forecast<br>(announced on April 11, 2024)    | /                         | ¥47.00   | ¥82.00 |
| Current fiscal year                                  | ¥35.00                    | /        | /      |
| Previous fiscal year<br>(ended March 31, 2023)       | ¥30.00                    | ¥32.00   | ¥62.00 |

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## **(2) Reasons for the Revision of Dividend Forecast**

Based on the shareholder return policy described above, the Company has decided to revise the annual per share dividend forecast upward by 10.00 yen from 72.00 yen to 82.00 yen. This is an upward revision of 14.00 yen from the initial forecast (announced on May 10, 2023). Accordingly, the year-end dividend forecast was also revised upward by 10.00 yen from 37.00 yen to 47.00 yen.

\* Although the Company split each share of common stock into three shares on April 1, 2024, dividends for the year ended March 31, 2024 with a record date of March 31, 2024 are applied to shares prior to the stock split.

## **3. Share Repurchase**

### **(1) Reasons for the repurchase of own shares**

To enhance returns to shareholders, based on the shareholder return policy above, and as part of the Company's flexible capital policy.

### **(2) Details of Matters Concerning Repurchase**

- |   |   |
|---|---|
| (1) Class of shares to be repurchased:        | Common shares   |
| (2) Total number of shares to be repurchased: | 40,000,000 shares (Maximum)<br>(1.43% of shares issued (excluding treasury shares)) |
| (3) Aggregate repurchase price:               | 40 billion yen (Maximum)  |
| (4) Period of repurchase:                     | From April 12, 2024 to March 31, 2025   |
| (5) Method of repurchase:                     | Open market purchase on the Tokyo Stock Exchange                                    |

(Reference) The status of treasury shares as of March 31, 2024:

|   |                      |
|---|----------------------|
| Total number of shares outstanding (excluding treasury shares): | 2,802,152,121 shares |
| Number of treasury shares:                                      | 8,481,600 shares     |

\* The Company split each share of common stock into three shares on April 1, 2024, and the above represents the numbers of shares after the stock split.