



February 10, 2017

Company: Mitsui Fudosan Co., Ltd
Representative: Masanobu Komoda
President and Chief Executive Officer
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Change in the Number of Shares per Unit and Partial Amendment to Articles of Incorporation

Tokyo, February 10, 2017 – Mitsui Fudosan Co., Ltd., today disclosed details of the resolution to change the number of its shares per unit and to partially amend its Articles of Incorporation in accordance with Article 195, Paragraph 1 of the Companies Act following a meeting of the Board of Directors held on February 10, 2017. Details are as follows.

1. Change in the Number of Shares per Unit

(1) Reasons for the change

In accordance with the guidelines stipulated in the Action Plan for Considering Trading Units, which aims to unify the trading units of common shares at 100 shares, issued by Japanese Stock Exchanges, the Company has decided to reduce the number of its shares per unit. This will have the effect of increasing the liquidity of the Company's shares and broadening its shareholder base.

(2) Details of the change

The number of shares per unit will be changed from 1,000 shares to 100 shares.

(3) Scheduled effective date of change

April 1, 2017 (Saturday)

(Reference: The trading unit of the Company's shares on the Tokyo Stock Exchange will be changed from 1,000 shares to 100 shares as of April 1, 2017.)

2. Partial Amendment to the Articles of Incorporation

(1) Reasons for the amendment

The Articles of Incorporation will be partially revised in association with the aforementioned change in the number of shares per unit.

(2) Details of the amendment

Details of the amendment are as follows.

(Portions of the amended Articles of Incorporation are underlined.)

Current Articles of Incorporation	Amended Articles of Incorporation
(Number of Shares to Constitute One Unit of Shares) Article 8: The number of shares to constitute one (1) unit of shares (hereinafter referred to as " <i>tangen-kabushiki</i> ") of the Company shall be one thousand (<u>1,000</u>) shares.	(Number of Shares to Constitute One Unit of Shares) Article 8: The number of shares to constitute one (1) unit of shares (hereinafter referred to as " <i>tangen-kabushiki</i> ") of the Company shall be one hundred (<u>100</u>) shares.

(3) Scheduled effective date of change

April 1, 2017 (Saturday)