

May 15, 2018

Press Release

Mitsui Fudosan Co., Ltd.
Mitsui Fudosan Hotel Management Co., Ltd.

- Plan for New Opening of Mitsui Garden Hotel -
**Construction Started on the Sapporo (N5W6) Hotel
Project (Tentative Name)
Opening Planned for Spring 2020**

Tokyo, Japan, May 15, 2018 - Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, is pleased to announce that construction began May 11 on the Sapporo (N5W6) Hotel Project (tentative name) located at 6-2-4, Kita-Gojo-Nishi, Chuo-ku, Sapporo, Hokkaido.

This project will involve Mitsui Fudosan Co., Ltd. building the hotel on a site owned by Mitsui Fudosan Residential Co., Ltd. and, following completion of construction, Mitsui Fudosan Hotel Management Co., Ltd. operating it as a Mitsui Garden Hotel. The opening of the hotel is scheduled for the spring of 2020.

The project is located adjacent to Mitsui Garden Hotel Sapporo (opened June 2010 with 247 rooms) and five minutes on foot from the South Exit of JR Sapporo Station. As the area is a remarkably convenient hub for tourism and business activities, Mitsui Fudosan foresees robust demand for accommodation from within and outside of Japan.

The Mitsui Garden Hotel chain currently operates 20 hotels across Japan with 5,337 rooms. This hotel will be the second in Hokkaido, following on from the Mitsui Garden Hotel Sapporo.

Going forward, Mitsui Fudosan will actively engage in new developments in major and regional cities.

<Project Overview>

Location	6-2-4, Kita-Gojo-Nishi, Chuo-ku, Sapporo, Hokkaido
Site Area	11,331.81 ft ² (1,052.76 m ²)
Total Floor Area	78,010.79 ft ² (7,247.44 m ²)
Structure	Steel structure, 13 floors above ground
Total number of guest rooms	Approx. 170 (planned)
Design and construction	Sumitomo Mitsui Construction Co., Ltd.
Scheduled to open	Spring 2020 (planned)
Business format	Mitsui Fudosan Co., Ltd. will build the hotel on a site owned by Mitsui Fudosan Residential Co., Ltd.. After completion, Mitsui Fudosan Hotel Management Co., Ltd. will operate it as a Mitsui Garden Hotel.

1. Map

Map

