

#### Introduction

At the Mitsui Fudosan Group, we aim to create social value by solving a broad array of social issues under the "& Mark" principles\* laid out in our Philosophy.

Furthermore, taking to heart the principle of "Getting Better With Age," in which neighborhoods become more and more attractive as time passes, we have continued to take on the challenge of creating new value through the creation of neighborhoods.

Notably, regarding coexistence with the environment, in light of the significant impact that real estate development has on society and the environment, we have embraced the principle of "& EARTH With nature, sharing the future" and have been advancing various initiatives. In recent years, achieving a better environment has become an even more important social issue for realizing a well-being-focused society, a priority that has attracted greater public attention.

We, at the Mitsui Fudosan Group, believe that it is important to once again communicate broadly to society our vision for achieving coexistence with the environment in neighborhood creation. Based on this belief, we have formulated "& EARTH for Nature," the Mitsui Fudosan Group's declaration of coexistence with the environment in neighborhood creation.

Under "& EARTH for Nature," what we aim for is to expand our network of prosperous environments not only in Nihonbashi, but throughout Tokyo and across Japan, and pass it on to future generations. We view the environment as a "Holistic Environment," blending nature, people, and community into a cohesive whole. We strive to create prosperous "Holistic Environments" where the unique appeal of each element of nature, people, and community circulates and grows even more vibrant over time.

To create such prosperous environments, it is essential to take a long-term perspective that considers whether the environment is sustainable over the future. While being mindful of the current environment, we believe that rather than merely preserving it as it is, we must, at times, take an active role in enhancing it.

This declaration reflects the Mitsui Fudosan Group's universal values and basic approach, which it has put into practice in past neighborhood creation efforts to date and aims to further evolve in future projects. Looking ahead, we will continue to contribute to society through a diverse spectrum of neighborhood creation.

"Transforming the city Transforming the future."

April 2025

Takashi Ueda President and Chief Executive Officer Mitsui Fudosan Co., Ltd.

<sup>\*</sup> The "& Mark" principles refer to the GROUP DNA adopted by the Mitsui Fudosan Group, which upholds the philosophy of "To generate new value through cooperation, coexistence and cocreation, we forge ahead, innovating."

## & EARTH for Nature

Through neighborhood creation, we aim to expand our network of sustainable and prosperous "*Holistic Environments*" not only in Nihonbashi, but also throughout Tokyo and across Japan, and pass it on to future generations







## Our Concept of a "Holistic Environment"

We see the environment as a "Holistic Environment," blending nature, people, and community into a cohesive whole.

We strive to create sustainable and prosperous "Holistic Environments" where the unique appeal of each element of nature, people, and community circulates and grows even more vibrant over time.



## Our Vision for "& EARTH for Nature" (1) Nihonbashi

In Nihonbashi, where we were founded, we will expand the creation of a prosperous environment through neighborhood creation that further enriches nature, people, and community.



## Our Vision for "& EARTH for Nature" (2) Tokyo and Across Japan



## **Key Issues to Address**



Preserve and nurture greenery





Harness the allure of water





**Enrich the ecosystem Connect the aspirations Promote the circulation** of the community









of natural resources



Key issue to address	Policy	Focus areas
Preserve and nurture greenery	By preserving greenery that carries the land's memories and history, and creating new greenery, we will create an environment where everyone can conduct activities alongside green spaces.	<ul> <li>Preserve greenery</li> <li>Revitalize and create lush green spaces that fit the characteristics of the land</li> <li>Create green spaces that provide a place for people's activities and relaxation</li> <li>Establish a network of greenery with surrounding areas</li> <li>Establish systems to maintain and oversee greenery</li> </ul>
Harness the allure of water	We will revitalize the waterfront that carries the land's memories and history, while creating a water-rich environment that provides a place for people to relax.	<ul> <li>Revitalize and create bountiful waterfront spaces that fit the characteristics of the land</li> <li>Revitalize and create spaces with a close affinity with water that provide a place for people's activities and relaxation</li> <li>Establish a network of water with surrounding areas</li> <li>Establish a system to maintain and oversee the waterfront</li> </ul>
Enrich the ecosystem	By considering the connection with the surrounding environment and the preservation of the ecosystem, we will create an environment where wildlife and people can coexist for generations to come.	<ul> <li>Show consideration for plants, wildlife, and habitats unique to the land</li> <li>Create habitats for wildlife in accordance with the characteristics of the land</li> <li>Establish systems to maintain and revitalize biodiversity</li> </ul>
Connect the aspirations of the community	By valuing our coexistence with the surrounding communities, we will create an environment that preserves and passes down its nature, culture, and history to future generations.	<ul> <li>Pass down the aspirations and history of communities</li> <li>Contribute to communities</li> <li>Establish a system to pass down the aspirations and history of communities to future generations</li> </ul>
Promote the circulation of natural resources	We will appropriately promote the circulation of natural resources, including through the creation of "never-ending forests," and advance neighborhood creation that connects to the future.	<ul> <li>Promote the creation of "never-ending forests"</li> <li>Implement measures focused on resource circulation</li> </ul>



#### Preserve and nurture greenery

By preserving greenery that carries the land's memories and history, and creating new greenery, we will create an environment where everyone can conduct activities alongside green spaces

Focus areas	Examples of measures	
Preserve greenery	Conduct surveys of the current status of trees and other greenery prior to development	Establish a plan to utilize natural landforms to preserve as much greenery as possible
	Preserve and transplant greenery that passes down historical scenery	у
Revitalize and create lush green spaces that fit the characteristics of the land	<ul> <li>Establish a planting plan that considers past vegetation and the area's native species</li> </ul>	Secure as much green area as possible
	• Select native species in addition to those suited to climate change	
Create green spaces that provide a	Develop plazas that provide places for people's activities	Select plants that allow people to feel the changes of the seasons
place for people's activities and relaxation	<ul> <li>Create a mix of different types of greenery, such as plaza greenery, diverse plant greenery, and vertical greenery</li> </ul>	
Establish a network of greenery with surrounding areas	Establish a plan mindful of the continuity of greenery with surrounding areas	
with surrounding areas	Adopt a planting arrangement that visually connects the greenery	
Establish systems to maintain and oversee greenery	Conduct regular tree surveys and monitoring even after development	• Preserve existing trees, replanting them once they reach the end of their lifespan
oversee greenery	<ul> <li>Organize community events involving residents to</li> </ul>	• Establish a planting plan that allows for future renewal, ensuring the

#### Jingu Gaien District Urban Redevelopment Project



Preserve the Four Rows of Ginkgo Trees, and increase the number of trees\* from 1.904 to 2.304

\*Trees over 3.0 m in height

#### Nihonbashi Muromachi Mitsui Tower

nurture greenery



Developed a space where people can relax among diverse greenery and planted a grand 200-year-old zelkova tree

#### HOTEL THE MITSUI HAKONE



Plan to offer guests a full experience of nature's richness and the comfort of greenery, by taking advantage of the hotel's location and topography surrounded by mountains and a vast forest

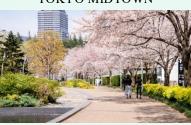
#### TOKYO MIDTOWN HIBIYA

area remains a space for people's activities and relaxation



Planned to actively adopt the same species of trees as those found in the adjacent Hibiya Park, while also ensuring that the greenery is visually connected

#### TOKYO MIDTOWN



Somei Yoshino cherry trees that had been on the site since the time it was used by the Defense Agency were preserved in a cultivation field, with some of these trees supplied to the current Ministry of Defense (Ichigaya) in spring 2025

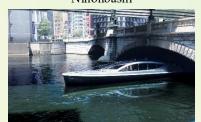


## Harness the allure of water

We will revitalize the waterfront that carries the land's memories and history, while creating a water-rich environment that provides a place for people to relax

Focus areas	reas Examples of measures	
Revitalize and create bountiful waterfront spaces that fit the characteristics of the land	Conduct surveys of the current status of the water environment prior to development	Secure a bountiful waterfront environment to the fullest extent
	Establish a plan that considers the past waterfront environment and the native species of the area	
• Revitalize and create spaces with a close affinity with water that provide a place for people's activities and relaxation	Develop a waterfront that passes down historical scenery	Combine the allure of water and greenery
	<ul> <li>Develop a space with a close affinity with water that fosters relaxation and social interaction for people</li> </ul>	
	• Use river water to create cool and comfortable spaces	
Establish a network of water with surrounding areas	Develop a waterfront mindful of continuity with surrounding areas	
	Establish a waterway transportation network	
Establish a system to maintain and oversee the waterfront	Conduct regular water quality surveys and monitoring even	Conduct regular waterfront clean-up activities
	after development	Plan activities and community events involving residents so that
	<ul> <li>Contribute to improving water quality including that of surrounding areas</li> </ul>	people can connect with water and appreciate its allure

#### Nihonbashi



Revitalize Nihonbashi, which was once a key hub for both water and land transportation, as a base for "Waterfront City Tokyo," centered on waterway transportation (Create an expansive space with a close affinity with water and develop a waterway

transportation network)

#### Kashiwa-no-ha Smart City



Developed the Aqua Terrace as a place for people to relax

#### NEMU RESORT



Created a waterfront space where people can engage with bountiful nature by developing a satoyama-style aquatic garden

#### MITSUI OUTLET PARK MARINE PIA KOBE



Developed a lagoon where people can enjoy activities and is improving water quality through the creation of a seagrass bed

#### Tsukiji District Development Project



Develop boat docks and other facilities to establish a waterway transportation network for tourism and commuting



#### **Enrich the ecosystem**

By considering the connection with the surrounding environment and the preservation of the ecosystem, we will create an environment where wildlife and people can coexist for generations to come

#### Focus areas

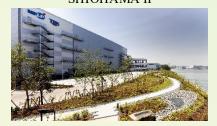
- Show consideration for plants, wildlife, and habitats unique to the land
- Create habitats for wildlife in accordance with the characteristics of the land
- Establish systems to maintain and revitalize biodiversity

#### Examples of measures

- Conduct surveys of the current status of wildlife and ecosystems prior to development
- Preserve and transplant greenery that passes down historical scenery, leaving greenery and waterfront with rich biodiversity
- Establish a planting plan that considers the potential vegetation of the area
- Establish greenery and waterfronts as wildlife habitats
- Create a network of wildlife habitats connected to surrounding areas
- Work to improve management by conducting regular ecosystem surveys
- Obtain environmental certifications and other qualifications

- Engage in conservation activities for plants and wildlife
- Through proper management of Group-owned forests, enrich not only the forest ecosystems but also the ecosystems of the rivers and seas connected to them
- Arrange outdoor furniture that serves as a habitat for wildlife native to the land
- Establish a layered planting structure ranging from ground cover plants, such as grass, to tall trees
- Establish a plan for systems that allow people to experience biodiversity first-hand

#### MFLP ICHIKAWA-SHIOHAMA II



Developed a planting plan based on native species and a plan for a bird path to serve as a transit zone for animals and plants that live in adjacent areas

#### Halekulani Okinawa



Engaged in development while protecting the land hermit crab, a nationally designated natural treasure

#### Nihonbashi River



Develop an environment where wildlife can flourish through public-private collaboration to improve water quality

#### TOKYO MIDTOWN

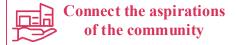


Work to improve management by conducting regular ecosystem surveys

#### Group-owned forests



Through proper management of Groupowned forests, enrich not only the forest ecosystems but also the ecosystems of the rivers and seas connected to them



By valuing our coexistence with the surrounding community, we will create an environment that preserves and passes down its nature, culture, and history to future generations

Focus areas	Examples of measures		
Pass down the aspirations and history of communities	<ul> <li>Pass down historical scenery</li> <li>Preserve and restore structures and parks worthy of being passed down</li> <li>Use traditional architectural styles and materials as they are, or as motifs</li> </ul>	<ul> <li>Create exhibits that preserve the memory of existing facilities and reuse legacy items</li> <li>Maintain the places and functions that have long been valued by the community</li> </ul>	
Contribute to communities	<ul> <li>Plan public spaces that can be utilized by members of the community</li> <li>Contribute to improving regional resilience as a disaster readiness hub for surrounding areas</li> </ul>	Continuously participate in festivals and other events that deepen community bonds and pass down history	
Establish a system to pass down the aspirations and history of communities to future generations	<ul> <li>Form an area management organization to further improve greenery, waterfronts, and the region as a whole</li> <li>Collaborate with the local community to hold events and exhibits that help to create an even better environment</li> </ul>		

## Fukutoku Shrine and Fukutoku Garden



Rebuilt the main hall of Fukutoku Shrine and developed Fukutoku Garden, featuring a plaza at the center of its over  $1,\!000\,\mathrm{m}^2$   $(10,\!764\,\mathrm{ft}^2)$  site. Also serves as a temporary shelter for those unable to return home

during disasters (Photo provided by Fukutoku Shrine)

#### Nihonbashi



Created a townscape where historical and modern architecture harmonize by setting the building base height at 100 shaku and unifying the skyline (A shaku is a traditional Japanese measure of length equivalent to approximately 30.3 m or 99.4 feet)

#### Jingu Gaien District Urban Redevelopment Project



Preserve the Four Rows of Ginkgo Trees and pass down to future generations the beautiful, unobstructed scenic vista of the Meiji Memorial Picture Gallery framed by them. Also functions as a wide-area evacuation site during disasters

#### Park City Hamadayama



Functions as a temporary evacuation site for surrounding areas during disasters

#### Kashiwa-no-ha Smart City



Participating in UDCK\*, a public-private-academia organization for collaboration, as a joint operator, working together with various groups to advance neighborhood creation

\* Urban Design Center Kashiwa-no-ha



## Promote the circulation of natural resources

We will appropriately promote the circulation of natural resources, including through the creation of "never-ending forests," and advance neighborhood creation that connects to the future

Focus areas

• Promote the creation of "never-

ending forests"

• Promote the creation of "never-ending forests" by implementing a cycle of planting, cultivating, and using

- Maintain the functions of forests through tree planting
- Manage forests through proper human intervention, including underbrush clearing and selective thinning, to maintain healthy forests
- Use Group-owned forests for construction materials such as structural and interior materials and furniture used in development
- Preserve native forests with consideration for biodiversity

Examples of measures



### Creating "never-ending forests" that last into the future

We plant saplings, cultivate them properly, and use trees obtained from the forests.

Through this cycle, we are working to create sustainable forests that last for the future.



- \* From 2022, we have been conducting tree-planting training activities jointly organized with the Japanese Olympic Committee (JOC) and The Winter Industry Revitalization Agency.
- \* Mitsui Fudos an is a TEAM JAPAN Gold Partner for neighborhood creation.

- Implement measures focused on resource circulation
- · Actively use timber
- Use materials with a low environmental impact, such as upcycled timber
- Conduct planning and design considering recycling after use
- Properly collect resources after use

Establish a plan focused on water circulation such as rainwater use

Nihonbashi Honcho Mitsui Building &forest



Utilize timber from Group-owned forests for structural and interior materials used in development

#### Wooden condominium MOCXION



Develop a wooden condominium brand that uses timber for structural materials and other features (Photo: MOCXION INAGI)

#### MFIP Ebina & forest



Adopt a wooden structure, utilizing timber from Group-owned forests for structural and interior materials, as Japan's first multi-tenant logistics warehouse\*

\* In addition to logistics use, approximately half the building consists of a mixed-use space for offices, research facilities, laboratories, and more

#### MIYASHITA PARK



Upcycled felled trees into furniture for use in the hotel's common areas

#### NEMU RESORT



Research the flow of water and promote the circulation of water from the ocean to rain and back again

Appendix

## Our Ongoing Efforts to Create "never-ending forests"



The Mitsui Fudosan Group owns approximately 5,000 ha (12,355 acres) of forest in Hokkaido.

Over the past 5 years, we have planted around 100,000 saplings annually, and over the past 20 years, we have planted a cumulative total of approximately 1.3 million saplings.

We own forests spanning 31 municipalities, primarily in the Dohoku region of Hokkaido.



#### Certified as a Nature Harmony Site\*1.\*2



Yudoromap Forests in Rumoi City, Hokkaido

Japanese crayfish (Vulnerable species)

Cephalanthera longifolia (Vulnerable species)

#### **Planting**

Planting saplings individually by hand
Additionally, employees plant saplings as part of a
tree planting training program



#### **Cultivating**

Regular maintenance such as underbrush clearing and thinning

Using: Examples of timber use



Wooden condominium MOCXION (Photo: MOCXION INAGI)



Nihonbashi Honcho Mitsui Building & forest



Wooden city benches at Nihonbashi Muromachi Mitsui Tower

<sup>\*1</sup> Sites designated by the Japanese government where biodiversity is being preserved through efforts by the private sector and others.

<sup>\*2</sup> Yudoromap Forests in Rumoi City, Hokkaido, were certified. These forests are part of the forests owned by the Mitsui Fudosan Group.

## <Appendix>

### Creating a "Holistic Environment" at TOKYO MIDTOWN

Under the "Diversity on the Green" development concept, we are advancing the creation of a prosperous "Holistic Environment' where people, plants and wildlife flourish in vibrancy and radiance.

In combination with the adjacent Hinokicho Park (Minato-ku), approximately 40% (approx. 4 ha or 10 acres) of the development area forms a lush green open space







A wide variety of birds visit the premises.

Birds of 6 orders, 18 families, and 25 species have been confirmed, including the northern goshawk, great egret, black kite, and bull-headed shrike, which are listed on the Red List of Important Wildlife Species for Protection by the Tokyo Metropolitan Government.



Great egret



Bull-headed shrike







White wagtail

and distributed to visitors to the neighborhood to introduce bird species that visit the premises.

In order to continue passing down the cherry trees inherited from the former Defense Agency, seedlings propagated from the cherry trees on the premises through air layering and grafting are being grown and preserved at a cultivation field. (Cherry Tree Inheritance Project)





## <Appendix>

## The Creation of a "Holistic Environment" Underway in Nihonbashi, Where We Were Founded

Based on the concept of "Proceeding to Create While Retaining and Reviving," we are creating a lushly green and prosperous "Holistic Environment" that is alive with crowds of people day and night, on weekdays and holidays alike, through a collaborative public, private, and community initiative.

Fukutoku Shrine has stood at this location since the Heian era (794-1185). During the post-war period of urbanization, the shrine's precincts were gradually reduced, and the shrine was eventually relocated to the rooftop of a building.



In conjunction with the development of COREDO Muromachi 1, 2, and 3, the advanced use of land allowed for the creation of a green space in this area, where the shrine's main hall was rebuilt.



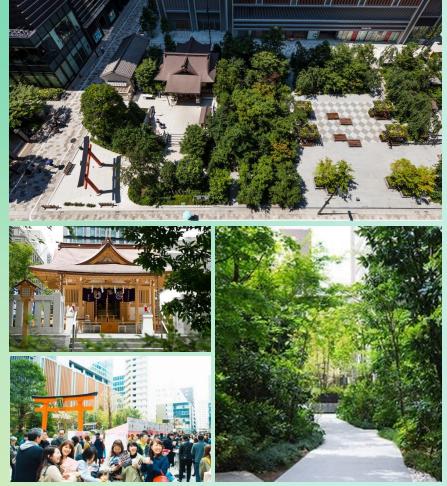


Aerial photo in 2009

Aerial photo in 2019

Fukutoku Garden is a space of over 1,000 m<sup>2</sup> (10,764 ft<sup>2</sup>) where people can enjoy greenery in the heart of Nihonbashi.

The disaster supply warehouse in the basement beneath the shrine stores enough food and water to support 1,800 people for three days (72 hours). The site serves as a temporary shelter for those unable to return home during disasters.

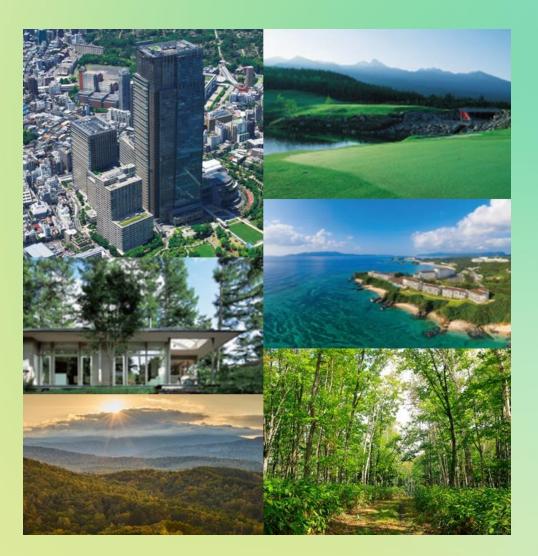


## The Greenery We Have Created, Maintained, and Managed



We have created, maintained, and managed expansive greenery through neighborhood creation projects across Japan and the creation of "never-ending forests" in Hokkaido.

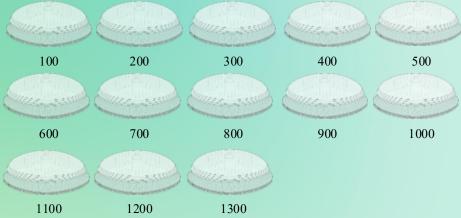
Diverse asset classes offered by the Mitsui Fudosan Group and its creation of "never-ending forests"



The green space we have created, maintained, and managed to date is estimated to be approximately 6,000 ha (14,826 acres)\*.

\* Estimated based on the site area of properties developed, maintained, and managed by the Mitsui Fudosan Group

For example, this green area is equivalent to about 1,300 Tokyo Domes (area of Tokyo Dome: 4.7 ha or 11.6 acres)



In another example, it is roughly the same size as the area inside the loop of the Yamanote Line (approximately 6,300 ha or 15,568 acres).

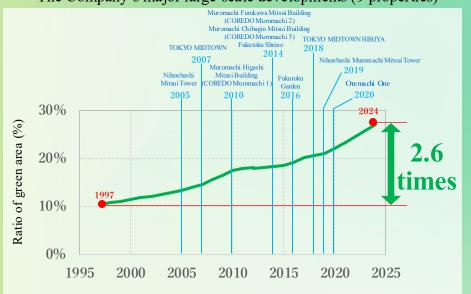


## The Amount of Greenery Increasing Year by Year Alongside Neighborhood Creation

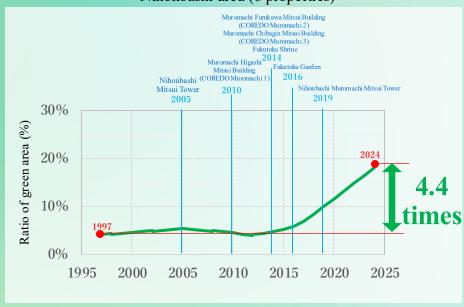


Compared to before development, the amount of greenery increased by 2.6 times in the Company's 9 major large-scale development properties\*1 and by 4.4 times in 6 properties\*2 in the Nihonbashi area\*3.

#### The Company's major large-scale developments (9 properties)



#### Nihonbashi area (6 properties)



- \*1 TOKYO MIDTOWN, TOKYO MIDTOWN HIBIYA, Otemachi One, Nihonbashi Mitsui Tower, Nihonbashi Muromachi Mitsui Tower, Muromachi Higashi Mitsui Building (COREDO Muromachi 1), Muromachi Furukawa Mitsui Building (COREDO Muromachi 2), Muromachi Chibagin Mitsui Building (COREDO Muromachi 3), Fukutoku Shrine and Fukutoku Garden
- \*2 Properties underlined in \*1
- \*3 The green area of each property is determined using aerial photography, satellite images, and AI technology. Follow-up evaluations of changes in the amount greenery before and after development were conducted.



TOKYO MIDTOWN (before development)



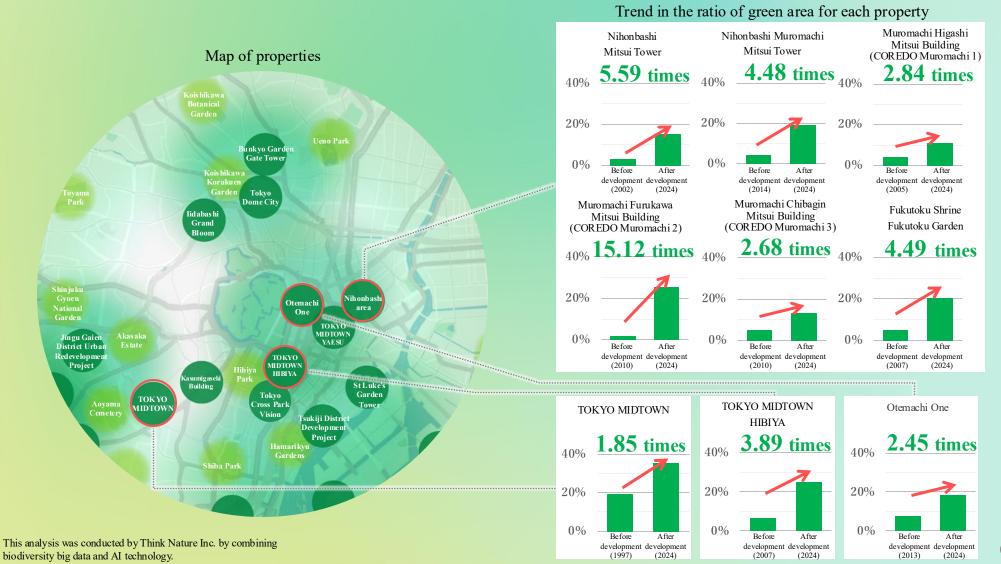
TOKYO MIDTOWN (after development)

## <Appendix>

## Contributing to the Increase in the Amount of Greenery at Each Property

The ratio of green area after development has increased at each property. In the Nihonbashi area, where we have many development properties, the rate of increase in green area ranges from approximately 2.7 times to as much as 15 times\*.

\* Muromachi Furukawa Mitsui Building (COREDO Muromachi 2)



# Improving the Quality of Greenery and Supporting Biodiversity by Planting Native Species -TOKYO MIDTOWN as an Example

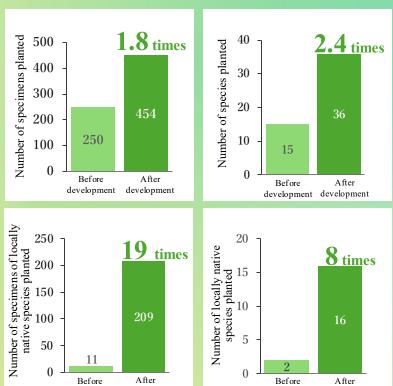
—TOKYO MIDTOWN as an Example

As a result of development, the number of locally native species planted\*1 increased by 19-fold, and the quality of greenery

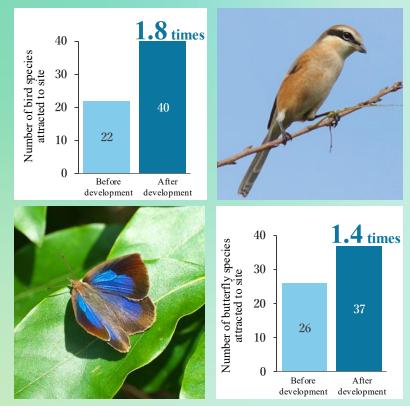
As a result of development, the number of locally native species planted increased by 19-fold, and the quality of greenery improved. This led to a 1.8-fold increase in the number of bird species attracted to the site, and a 1.4-fold increase in the number of butterfly species \*2.

As a result of development, the number of specimens and species planted increased. Notably, the number of locally native species planted increased significantly.

With an increasing number of locally native tree species, the number of bird and butterfly species attracted to the site increased.



development development



- \*1 Refers to tree species estimated to be naturally distributed within a 5 km radius of the site.
- \*2 The change in biodiversity was analyzed, and the effects of improved green space quality were evaluated using data on the distribution of native species originally living in the area and data on plant use by birds and butterflies. The number of specimens and species planted before development was estimated based on historical records of street tree plantings.

development development

<Appendix>

## Comments by the Supervisor



Institute for Future Initiatives, The University of Tokyo

#### Professor Yukari Takamura

Graduated from the Faculty of Law, Kyoto University. Completed coursework in the doctoral program at the Graduate School of Law, Hitotsubashi University, without obtaining a degree. Held positions including Professor of Ryukoku University, Professor at Graduate School of Nagoya University, and Professor at the Integrated Research System for Sustainability Science (IR3S), the University of Tokyo. Since April 2019, she has served as Professor at the Institute for Future Initiatives, the University of Tokyo.

Human activity, to varying degrees, affects nature and the environment. Neighborhood creation is an effort to make our lives more comfortable and prosperous, and it shapes the future of society over the long term. That is why a key challenge is to minimize its negative impact on nature and the environment as much as possible, protect nature and the environment to ensure they remain sustainable into the future, and pass them down to future generations.

I believe that "& EARTH for Nature," the declaration of coexistence with the environment in neighborhood creation, expresses the Mitsui Fudosan Group's strong determination and resolve to continue facing this challenging issue, which is far from easy, with the aim of realizing the principle of "& EARTH With nature, sharing the future." Through this endeavor, I expect the Mitsui Fudosan Group to contribute to and realize neighborhood creation that ensures that sustainable nature and environments are passed down to future generations over the long term.