

Management's Commitment	ESG at the Mitsui Fudosan Group	Regarding the Disclosure of our ESG Report	The Mitsui Fudosan Group: A History of Value Creation
Environment	Society	Governance	Special Reports
The Mitsui Fudosan Group and SDGs	Independent Third-party Verification Report	Third-Party Comments	List View of ESG Information

Management's Commitment



Formulation of Our Group's Long-term Management Policy for the Future: VISION 2025

As indicated by the rapid growth of ESG investing, efforts to realize a sustainable society-by solving social problems such as the preservation of the global environment, ensuring good corporate governance, and more-have had a major impact on the assessment of corporate value in recent years. In addition, there is a need for society as a whole to work toward achieving the Sustainable Development Goals (SDGs) adopted in 2015 by the United Nations Headquarters, and in our corporate activities, we too must strive through our primary business to help achieve these goals and create corporate value.

The Mitsui Fudosan Group aims to bring affluence and comfort to urban living-based on this, our Group Statement, together with our principles of coexisting in harmony with society, linking diverse values, and achieving a sustainable society, we have engaged in various pioneering initiatives, as symbolized by the Mitsui Fudosan logo. Recently, in formulating our Group's long-term management policy VISION 2025, we recognized once again that efforts to achieve a sustainable society support the sustained growth of our Group, and have outlined our future direction as follows: Successfully establish a sustainable society through the creation of neighborhoods.

Furthermore, we set forth the following six materiality goals:

1. Establish ultra-smart societies by creating neighborhoods
2. Achieve a society where a diverse workforce can thrive
3. Achieve health, safety and security in people's daily lives
4. Create new industries through open innovation
5. Reduce environmental impact and generate energy
6. Continuously improve compliance and governance

Through these efforts, we will contribute to the achievement of Society 5.0 and of SDGs.

Successfully Establish a Sustainable Society through the Creation of Neighborhoods

The Mitsui Fudosan Group carries on the enterprising spirit the Mitsui Group has maintained since its founding. We have endeavored to create new value in line with the paradigm shifts of each era, and strived to solve social issues and coexist with the environment. In our VISION 2025, we are working to further evolve neighborhood creation.

We will continue to promote cutting-edge neighborhood creation in projects like the Nihonbashi Revitalization Plan-based on the concept of retaining, revitalizing, and creating, so that redevelopment is combined with energizing the local community and culture-and Kashiwa-no-ha Smart City where we are solving issues like energy and health/longevity through collaboration between the public, private, and academic organizations. By providing business and daily lifestyles, as exemplified by Tokyo Midtown Hibiya-an urban-style, large mixed-use facility which opened in March 2018-we provide social value through neighborhood creation, such as improvement of the productivity of working people, creation of new industries, and comfortable, healthy living by residents. This initiative dovetails with the concept of establishing an ultra-smart society through Society 5.0, as set forth in the government's 5th Science and Technology Basic Plan. We also treat new projects such as Mitsui Fudosan Logistics Park (MFLP) Funabashi-which helps secure human resources and energize the community by leveraging knowledge about neighborhood creation-as a step toward the realization of Society 5.0.

In addition to securing continuing growth of our business, each of these initiatives by our Group aims to solve a wide range of issues confronting society such as environmental problems, safety and security in daily life, a decreasing birthrate and aging population, and creation of industries. Each effort thus has great significance as a social contribution.

Mitsui Fudosan is promoting neighborhood creation using the power of sports as a Gold Partner for the Olympic and Paralympic Games Tokyo 2020. By assisting people in various ways as they do, watch, and support sports, we hope to help maintain and improve physical and mental health, and energize the local community.

Corporate governance, risk management, and compliance are the foundation of these initiatives, and in these areas too we will fulfill our social responsibility by working to strengthen and ensure the comprehensiveness of our internal control system. Also, to ensure that employees can work with a high level of motivation, we will promote workstyle reform based on our three pillars-reforming awareness, improving infrastructure, and reforming work in organizational units-and establish a system where people can select from diverse workstyles in accordance with changes in their stage of life.

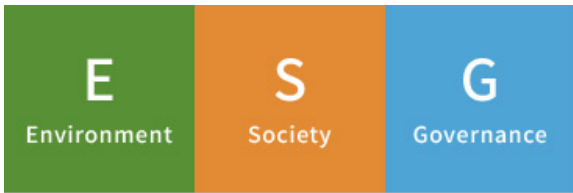
The ESG Report 2018 describes efforts in the areas of the environment (E), society (S) and corporate governance (G) primarily in fiscal 2017. We recognize that widely disseminating information on the initiatives of the Mitsui Fudosan Group is extremely important in helping to promote active efforts by society as a whole to address ESG issues, and ensuring that the corporate value of the Mitsui Fudosan Group is highly regarded by all of our stakeholders. Through this report, we hope you will deepen your understanding of the Mitsui Fudosan Group's efforts to address ESG issues. Going forward we also hope you will give us your constant support, and share with us your candid opinions.

The Group Statement, Vision, and Mission (outline)

Our Group's Aspirations

GROUP STATEMENT
<ul style="list-style-type: none"> The Mitsui Fudosan Group aims to bring affluence and comfort to urban living
GROUP VISION
<ul style="list-style-type: none"> The  Philosophy Coexisting in harmony with society, linking diverse values, and achieving a sustainable society Evolution and value creation A profitable and growing Mitsui Fudosan Group
GROUP MISSION
<ul style="list-style-type: none"> Provide business and lifestyle-related solutions and services Work in partnership with customers from a global perspective Raise our corporate value Create a strong corporate group by building the capabilities of individuals

2025 VISION
<ul style="list-style-type: none"> ▶ Successfully establish a sustainable society through the creation of neighborhoods ▶ Harness technology to innovate the real estate business ▶ Evolve into a global company



- Materiality Goals**
- Establish ultra-smart societies by creating neighborhoods
 - Achieve a society where a diverse workforce can thrive
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Achieving Society 5.0

- IoT will connect all people and things, all sorts of knowledge and information will be shared, and totally new value will be born
- Social issues will be overcome and humans will be liberated from various types of constraints
- AI will free humans from the burdensome work of analyzing huge amounts of information
- The possibilities open to humans will expand through the use of robots, automatic-driving cars, etc.

SDGs

Development goals for achieving a sustainable world in the period from 2016 to 2030, set forth in the 2030 Agenda for Sustainable Development adopted at the UN Summit in September 2015



Relationships Between Materiality Goals, ESG Issues and SDGs

We believe the materiality goals of the Mitsui Fudosan Group for establishing a sustainable society are linked with solution of the main ESG issues, and achievement of the 17 Sustainable Development Goals (SDGs). The relationships of priority goals, ESG issues and SDGs are as indicated in the following table.

Materiality goals for the Mitsui Fudosan Group		Establish ultra-smart societies by creating neighborhoods	Achieve a society where a diverse workforce can thrive	Achieve health, safety and security in people's daily lives	Create new industries through open innovation	Reduce environmental impact and generate energy	Continuously improve compliance and governance
Main ESG issues							
E	Water	●		●	●	●	
	Environmental Pollution and Resources	●		●	●	●	
	Climate Change	●		●	●	●	
	Biodiversity			●		●	
	Environmentally Friendly Supply Chain	●		●	●	●	
S	Health and Safety	●	●	●	●		●
	Labor Standards and Practices		●	●			●
	Human Rights and Community	●	●	●	●		●
	Social Supply Chain	●	●	●	●		●
G	Risk Management		●				●
	Corruption Prevention		●				●
	Corporate Governance		●				●
17 Sustainable Development Goals (SDGs)							
1	No poverty	●	●	●			
2	Zero hunger	●		●			
3	Good health and well-being	●	●	●			
4	Quality education	●	●	●			
5	Gender equality	●	●				●
6	Clean water and sanitation	●		●		●	
7	Affordable and clean energy	●		●	●	●	
8	Decent work and economic growth	●	●		●		
9	Industry, innovation and infrastructure	●	●		●		
10	Reduced inequalities	●	●	●			●
11	Sustainable cities and communities	●	●	●	●	●	●
12	Responsible consumption and production	●				●	

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13	Climate action	●		●		●	
14	Life below water			●		●	
15	Life on land			●		●	
16	Peace, justice and strong institutions		●	●			●
17	Partnerships for the goals		●	●	●		

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