

To whom it may concern:

Mitsui Fudosan Co., Ltd.

**Announcement regarding Dividend of Retained Earnings and  
Revision of Dividend Forecast**

Mitsui Fudosan Co., Ltd (the “Company”) hereby announces that the Company has resolved at the Board of Directors’ meeting held on November 8, 2023, a distribution of its interim dividend of retained earnings with the record date set as September 30, 2023, and a revision of its year-end dividend forecast. Details are provided as follows.

**1. Details of Dividend of Retained Earnings**

	Amount of dividend resolved	Latest dividend forecast (announced on May 10, 2023)	Amount of interim dividend paid for previous fiscal year ended March 31, 2023
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	¥35.00	¥34.00	¥30.00
Total Dividend	¥32,691 million	—	¥28,500 million
Effective date	December 4, 2023	—	December 2, 2022
Source of Dividend	Retained earnings	—	Retained earnings

**2. Details of Revision of Dividend Forecast**

	Annual dividend per share		
	Second Quarter	Year-end	Total
Previous Forecast (announced on May 10, 2023)	¥34.00	¥34.00	¥68.00
Revised Forecast (announced on November 8, 2023)		¥35.00	¥70.00
Current fiscal year	¥35.00		
Previous fiscal year (ended March 31, 2023)	¥30.00	¥32.00	¥62.00

**3. Reason**

In view of the revised forecast for the fiscal year ending March 31, 2024 (announced on November 8, 2023) , and the Company’s shareholder return policy, the Company has decided to increase its interim dividend by 1.00 yen from the previous forecast of 34.00 yen to 35.00 yen. Furthermore, the year-end dividend forecast was also revised upward by 1.00 yen from 34.00 yen to 35.00 yen. Accordingly, the annual dividend forecast will be 70.00 yen, an increase of 2.00 yen from the previous forecast of 68.00 yen.