

Summary of Consolidated Financial Results For the Three Months Ended June 30, 2015 (Based on Japanese GAAP)

August 6, 2015

Company name: Mitsui Fudosan Co., Ltd
 Stock exchange listing: Tokyo Stock Exchange, First Section
 Stock code: 8801
 URL: <http://www.mitsui-fudosan.co.jp/english/>
 Representative
 Title: President and Chief Executive Officer
 Name: Masanobu Komoda
 Date of release of quarterly securities report: August 13, 2015
 Starting date of dividend payments: -
 Preparation of explanatory materials for quarterly financial results: Yes
 Information meetings arranged related to quarterly financial results: Yes (for institutional investors and analysts, in Japanese)

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Three Months Ended June 2015 (April 1, 2015 – June 30, 2015) (1) Consolidated Result of Operations (year-to-date)

(% figures denote year-on-year change)

	Revenue from Operations		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three Months Ended June 30, 2015	357,655	8.4	52,136	53.7	50,036	87.4	35,518	125.7
Three Months Ended June 30, 2014	329,953	16.0	33,923	27.6	26,703	31.2	15,738	(6.2)

Note: Comprehensive Income ¥15,880 million (-40.2%) (Three Months Ended June 30, 2015);
 ¥26,554 million (31.4%) (Three Months Ended June 30, 2014)

	Profit per Share	Diluted Profit per Share
	Yen	Yen
Three Months Ended June 30, 2015	35.94	35.92
Three Months Ended June 30, 2014	17.59	17.58

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
At June 30, 2015	5,114,911	1,931,882	36.7	1,897.79
At March 31, 2015	5,077,148	1,932,084	36.9	1,894.35

Reference: Shareholders' Equity ¥1,875,290 million (at June 30, 2015); 1,871,922 million (at March 31, 2015)

2. Cash Dividends

	Cash Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2015	—	11.00	—	14.00	25.00
Year Ending March 31, 2016	—	—	—	—	—
Year Ending March 31, 2016 (Plan)	—	14.00	—	14.00	28.00

(Note) Changes from the latest released dividend forecasts: No

3. Forecast for the Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)

(% figures denote year-on-year change)

	Revenue from Operations		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,610,000	5.3	195,000	4.8	171,000	4.7	107,000	6.8	108.28

(Note) Changes from the latest released performance forecasts: No

4. Notes

(1) Significant changes among subsidiaries during the period under review (Transfer of specific subsidiaries accompanying the change of scope of consolidation): No

New: - (Company name: -)

Excluded: - (Company name: -)

(2) Adoption of special accounting treatment in preparation of consolidated quarterly financial statements: Yes

(3) Changes in accounting policies; changes in accounting estimates; restatements:

(i) Changes in accounting policies due to revisions to accounting standards, etc.: Yes

(ii) Changes in accounting policies other than (i): No

(iii) Changes in accounting estimates: No

(iv) Restatements: No

(4) Number of outstanding shares (common stocks)

(i) Number of shares outstanding at term-end (including treasury stocks)

Three months ended June 30, 2015: 991,424,727 shares

Year ended March 31, 2015: 991,424,727 shares

(ii) Number of treasury stock at term-end

Three months ended June 30, 2015: 3,279,823 shares

Year ended March 31, 2015: 3,263,711 shares

(iii) Average number of shares during the period (cumulative figure for consolidated quarterly accounting period)

Three months ended June 30, 2015: 988,151,601 shares

Three months ended June 30, 2014: 894,816,826 shares

* Implementation status of quarterly review processes

This Summary of Consolidated Financial Results is not subject to quarterly review processes under the Financial Products and Exchange Law. At the time of this document's release, review of the quarterly financial statements under the Financial Products and Exchange Law had not been completed.

* Appropriate use of business forecasts; other special items

Business forecasts contained in this report and FACT BOOK are based on information available to the Company on the date of this report's announcement and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts. For more information about the Company's business forecasts, please refer to FACT BOOK.

<http://www.mitsui-fudosan.co.jp/english/corporate/ir/library/factbook/index.html>