

# Summary of Consolidated Financial Results For the Three Months Ended June 30, 2016 (Based on Japanese GAAP)

August 4, 2016

Company name: Mitsui Fudosan Co., Ltd  
 Stock exchange listing: Tokyo Stock Exchange, First Section  
 Stock code: 8801  
 URL: <http://www.mitsui-fudosan.co.jp/english/>

**Representative**

Title: President and Chief Executive Officer  
 Name: Masanobu Komoda

Date of release of quarterly securities report: August 12, 2016  
 Starting date of dividend payments: -  
 Preparation of explanatory materials for quarterly financial results: Yes  
 Information meetings arranged related to quarterly financial results: Yes (for institutional investors and analysts, in Japanese)

(Yen in millions, rounded down)

## 1. Consolidated Financial Results for the Three Months Ended June 2016 (April 1, 2016 – June 30, 2016) (1) Consolidated Result of Operations (year-to-date)

(% figures denote year-on-year change)

	Revenue from Operations		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three Months Ended June 30, 2016	356,470	(0.3)	47,581	(8.7)	45,119	(9.8)	34,264	(3.5)
Three Months Ended June 30, 2015	357,655	8.4	52,136	53.7	50,036	87.4	35,518	125.7

Note: Comprehensive Income ¥(15,151) million (-%) (Three Months Ended June 30, 2016);  
 ¥15,880 million (-40.2%) (Three Months Ended June 30, 2015)

	Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Three Months Ended June 30, 2016	34.68	34.65
Three Months Ended June 30, 2015	35.94	35.92

## (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
At June 30, 2016	5,346,209	1,955,178	35.4	1,915.15
At March 31, 2016	5,374,277	1,989,041	35.8	1,945.41

Reference: Shareholders' Equity ¥1,892,387 million (at June 30, 2016); ¥1,922,305 million (at March 31, 2016)

## 2. Cash Dividends

	Cash Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2016	—	14.00	—	16.00	30.00
Year Ending March 31, 2017	—	—	—	—	—
Year Ending March 31, 2017 (Plan)	—	16.00	—	16.00	32.00

(Note) Changes from the latest released dividend forecasts: No

### 3. Forecast for the Year Ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(% figures denote year-on-year change)

	Revenue from Operations		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,750,000	11.6	220,000	8.7	198,000	8.5	125,000	6.2	126.50

(Note) Changes from the latest released performance forecasts: No

#### 4. Notes

(1) Significant changes among subsidiaries during the period under review (Transfer of specific subsidiaries accompanying the change of scope of consolidation): No

New: - (Company name: - )

Excluded: - (Company name: - )

(2) Adoption of special accounting treatment in preparation of consolidated quarterly financial statements: Yes

(3) Changes in accounting policies; changes in accounting estimates; restatements:

( i ) Changes in accounting policies due to revisions to accounting standards, etc.: Yes

( ii ) Changes in accounting policies other than ( i ): No

( iii ) Changes in accounting estimates: No

( iv ) Restatements: No

(4) Number of outstanding shares (common stocks)

( i ) Number of shares outstanding at term-end (including treasury stocks)

Three months ended June 30, 2016: 991,424,727 shares

Year ended March 31, 2016: 991,424,727 shares

( ii ) Number of treasury stock at term-end

Three months ended June 30, 2016: 3,310,651 shares

Year ended March 31, 2016: 3,303,441 shares

( iii ) Average number of shares during the period (cumulative figure for consolidated quarterly accounting period)

Three months ended June 30, 2016: 988,117,408 shares

Three months ended June 30, 2015: 988,151,601 shares

#### \* Implementation status of quarterly review processes

This Summary of Consolidated Financial Results is not subject to quarterly review processes under the Financial Products and Exchange Law. At the time of this document's release, review of the quarterly financial statements under the Financial Products and Exchange Law had not been completed.

#### \* Appropriate use of business forecasts; other special items

Business forecasts contained in this report and FACT BOOK are based on information available to the Company on the date of this report's announcement and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts. For more information about the Company's business forecasts, please refer to FACT BOOK.

<http://www.mitsui-fudosan.co.jp/english/corporate/ir/library/er/>