

The Board of Directors of Mitsui Fudosan approved today the following changes in Directors and Executive Officers.

1. Directors and Executive Officers (as of June 29, 2011)

Members of the Board

Chairman of the Board and Chief Executive Officer	Hiromichi Iwasa
President and Chief Executive Officer	Masanobu Komoda

Corporate Officers

Chairman and Chief Executive Officer	Hiromichi Iwasa
President and Chief Executive Officer	Masanobu Komoda

2. Members of the Board of Directors and Board of Corporate Auditors (as of June 29, 2011※)

※ The following appointments to the Board of Directors and Board of Corporate Auditors are scheduled to be officially decided at the resolution of the Board of Directors and the Board of Corporate Auditors following the Shareholders' Meeting scheduled for June 29, 2011.

Members of the Board, Auditors

Chairman of the Board and Chief Executive Officer	Hiromichi Iwasa
President and Chief Executive Officer	Masanobu Komoda
Senior Executive Managing Director	Mitsuhiro Matsumoto
Senior Executive Managing Director	Yoshiaki Inuma
Executive Managing Director	Hitoshi Saito
Executive Managing Director	Toshihide Ichikawa
Executive Managing Director	Yoshikazu Kitahara
Executive Managing Director	Hiroshi Asai
Executive Managing Director	Kenji Iino

Managing Director (Outside Director)	Yoshiharu Hayakawa
Managing Director (Outside Director)	Mitsudo Urano
Managing Director (Outside Director)	Eiji Hosoya
Managing Director (Outside Director)	Masayuki Matsushima
Senior Corporate Auditor	Seizo Kuramoto
Corporate Auditor	Masayuki Isobe
Corporate Auditor (Outside Auditor)	Akishige Okada
Corporate Auditor (Outside Auditor)	Keiu Nishida
Corporate Auditor (Outside Auditor)	Toshiaki Hasegawa