

### Regarding Business Expansion of Mitsui Fudosan Logistics Park

**Decision to Develop 4 New Facilities Expands Operations to 13 Facilities and Approximately 1,000,000 m<sup>2</sup> in Floor Space**

**A Logistics Properties Business Division to be Established in Fiscal 2015 for the Business Expansion**

- TOKYO, Japan, March 3, 2015 – Mitsui Fudosan Co., Ltd. announced today that it has decided to develop the following 4 new logistics facilities. The company has been developing cutting-edge logistics facilities in response to growing demand from third-party logistics (3PL) companies and e-commerce companies.
  - Mitsui Fudosan Logistics Park Kashiwa: Kashiwa City, Chiba Prefecture; planned completion in November 2015
  - Mitsui Fudosan Logistics Park Hiratsuka: Hiratsuka City, Kanagawa Prefecture; planned completion in November 2016
  - Mitsui Fudosan Logistics Park Komaki: Komaki City, Aichi Prefecture; planned completion in January 2017 (first such facility in the Chukyo region)
  - Mitsui Fudosan Logistics Park Hiratsuka II: Hiratsuka City, Kanagawa Prefecture; planned completion in September 2018
- The 4 facilities announced above will increase the number of logistics facilities Mitsui Fudosan is either operating or developing to 13, including 6 now in operation and 3 now in development. Total floor space will increase to approximately 1,000,000 m<sup>2</sup> as a result. Tenants of Mitsui Fudosan Logistics Park include Hitachi Transport System, Ltd., KOKUBU & CO., LTD., Rakuten, Inc., and e-LogiT co., ltd., among other major 3PL, wholesale, and e-commerce companies. Also included are various leading apparel companies from around the world with which Mitsui Fudosan has developed relationships through its retail properties and other businesses.
- Mitsui Fudosan is actively developing its logistics business as part of a core initiative to strengthen the competitiveness of domestic businesses under the Group's Innovation 2017 Long-Term Business Plan, which culminates in fiscal 2017. The plan was announced in 2012 and has a budget of approximately ¥200.0 billion for investment in the logistics business by fiscal 2017. Mitsui Fudosan has made steady progress, investing roughly ¥160.0 billion so far in the 13 logistics facilities.
- Moreover, to foster further growth in the logistics business, Mitsui Fudosan will launch a new Logistics Properties Business Division on April 1, 2015. At the same time, a Logistics Properties REIT Preparation Department will be established within the new division to step up preparations for the establishment of a real estate investment trust (REIT) for securitizing the logistics facilities.



Perspective drawing of Mitsui Fudosan Logistics Park  
Kashiwa



Perspective drawing of Mitsui Fudosan Logistics Park  
Hiratsuka