



March 30, 2016

## Mitsui Fudosan to develop "Mitsui Shopping Park LaLaport Kuala Lumpur (tentative name)", the first LaLaport in Southeast Asia planned to open in 2021.

## Key Points of the Project

•Core component of a large scale mixed-use development project in the Kuala Lumpur city center comprising mainly of retail, office, residence, and hotel.

•Development of the first LaLaport in Southeast Asia aimed to create a one-stop retail destination which proposes a new style of living to the local community.

 $\bullet$  Planned to become the largest retail mall overseas for Mitsui Fudosan (approx. 300 stores and a net lettable area of 80,000 m²)

On March 28, 2016, Mitsui Fudosan Co., Ltd., through its subsidiary in Singapore (Mitsui Fudosan (Asia) Pte. Ltd.) has signed the Heads of Term Agreement with their joint business partners and other relevant parties to participate in the retail components ("the LaLaport Mall") of the "Bukit Bintang City Center Project ("BBCC")".

BBCC is a large scale mixed-use development project in the Kuala Lumpur city center undertaken by Uda Holdings Berhad ("Uda") and BBCC Development Sendirian Berhad ("BBCCD"), comprising mainly of retail, office, residence, and hotel. Mitsui Fudosan, with partnership with the shareholders of BBCCD, will develop and operate this core component of BBCC to become the first LaLaport in Southeast Asia. This LaLaport Mall is estimated to commence construction in 2017, and open in 2021.

Located in the vicinity of Kuala Lumpur's central shopping district Bukit Bintang, the LaLaport mall will have direct access to the LRT and KL Monorail stations as well as an access via a pedestrian deck to the Mass Rapid Transit (MRT) station scheduled to commence operation in 2017. Moreover, the facility will be highly accessable from the main roads and highways. With this excellent accessability, the LaLaport mall is expected to widely attract visitors from the Klang Valley as well as foreign and domestic tourists.

To cater to the robust consumer spending and increasingly sophisticated and diversified consumer preferences in Malaysia, the LaLaport mall will comprise of an extensive selection of approximately 300 stores offering everything from high-end brands to daily life essentials, proposing a new style of living to the local community.

Mitsui Fudosan will also make the most of its experience and tenant relations from the management and operating of over 100 malls in Japan and around the world, to differentiate the project from competitors especially by inviting a variety of Japanese stores ranging from fashion to F&B.



Entire project of BBCC

The LaLaport Mall Entrance

## [Mitsui Fudosan's Overseas Strategy]

The Mitsui Fudosan Group has positioned overseas business as one of its growth areas. Under Innovation 2017 Stage II (the Group's medium- and long-term management plan), the Group targets to invest approximately JPY550 billion in Europe, the U.S., and Asia. At present, the Group is making steady progress with those investments.

In Asia, the Group opened Shanjing Outlet Plaza Ningbo in 2011, followed by Mitsui Outlet Park KLIA Sepang in Malaysia on May 2015 and Mitsui Outlet Park Linkou in Taiwan on Jan 2016. Aiming to capture the growth of the Asian countries, the Group is aggressively expanding its business in Asia also investing in residential projects of Singapore, Malaysia, Thailand, Indonesia, and China.

[Mitsui Fudosan's Retail Business in Malaysia]

Kuala Lumpur's first full scale outlet mall Mitsui Outlet Park KLIA Sepang has been successfully accepted by the market and is steadily attracting more customers than initially forecasted. Supported by a healthly composition of the population demographics and high employment level, Mitsui Fudosan recognizes Malaysia as a promising market where further growth of private consumption can be expected.

Attachment I. Overview of Mitsui Shopping Park LaLaport Kuala Lumpur	
Location	No.2,Jalan Hang Tuah,55100 Kuala Lumpur, Malaysia
Transportation Access	Direct access to Hang Tuah Station on the <u>LRT and KL Monorail</u> lines
	Five-minute walk to Merdeka Station on the MRT <u>Sungai Buloh-Kajang</u> (SBK) Line
	(scheduled to open in 2017)
Business format	Shopping center
Site area	Approximately 78,500 m <sup>2</sup>
	(entire project including the LaLaport Mall)
Total floor space	Approximately 130,000 m <sup>2</sup> (for the Lalaport Mall)
	Approximately 600,000 m <sup>2</sup> (entire project including the Lalaport Mall)
Store floor space	Approximately 80,000 m <sup>2</sup>
Structure	Five floors above ground and four floors below
	(including parking two to four floors below ground)
Stores	Approximately 300
Start of	2017 (planned)
construction	
Opening	2021 (planned)

Attachment 1. Overview of Mitsui Shopping Park LaLaport Kuala Lumpur

## Attachment 2. Overview of BBCC

BBCC is a large scale mixed use development in the Kuala Lumpur city center comprising mainly of retail, office, residence, and hotel on a total site area of approximately  $78,500 \text{ m}^2$ .

Mitsui Fudosan group plans to develop, own, and manage the LaLaport Mall through a joint venture company to be established with the shareholders of BBCCD; Uda Holdings Berhad, Eco World Development Group Holdings and Employees Provident Fund Board.



	Usage
1.	Retail facility
	(to this retail project)
2.	Outdoor shopping street
	(to this retail project)
3.	Office, hotel, and
	residential complex
4.	Residences
5.	Entertainment complex
	(cinema complex, etc.)
6.	Transportation hub

Attachment 3. Location Map

