

July 12, 2016

Mitsui Fudosan Co., Ltd.
Four Seasons Hotels and Resorts

Four Seasons Hotels and Resorts to Open Hotel in Otemachi, Tokyo Scheduled to Open in the Spring of 2020 as Part of the OH-1 Project

Mitsui Fudosan Co., Ltd. (headquarters: Chuo-ku, Tokyo) and Four Seasons Hotels and Resorts (headquarters: Toronto, Canada) wish to announce their decision to open a Four Seasons Hotel on the upper floors of Tower B, which is now under construction at Otemachi 1-2, Chiyoda-ku, Tokyo as part of the OH-1 Project. The hotel is scheduled to open in the spring of 2020.

The OH-1 Project undertaken jointly by Mitsui & Co., Ltd. and Mitsui Fudosan Co., Ltd. is one of the major large-scale redevelopment projects now underway in metropolitan Tokyo. Construction work has started from May 18 this year. The project for development of two towers (total floor space: approx. 360,000 square meters) for composite use that house primarily offices designed with state-of-the-art functionality also includes the Four Seasons Hotel, multi-purpose halls appropriate for both business and entertainment uses, an expansive garden that covers approximately 6,000 square meters and faces the Imperial Palace, and other facilities suitable for a variety of uses that will serve to enhance the Otemachi area.

The Four Seasons Hotel is a luxury hotel brand highly acclaimed for luxury hotels operated throughout the world that have continued to provide large numbers of distinguished guests with refined services and warm hospitality.

The hotel will be opened on the upper floors of Tower B, the OH-1 Project, for redevelopment being undertaken in one of Japan's foremost business districts, Otemachi, where major corporations both domestic and foreign are located. Guests who enter the hotel lobby on the top floor will be greeted with a spectacular panoramic view and a serene extraordinary space that will make guests forget the hustle and bustle of Tokyo, one of the world's great cities. The hotel is proud to offer approximately 190 guest rooms on the 34th-38th floors that are elegantly designed and spacious in combination with world-class hospitality provided by the friendly and welcoming staff of The Four Seasons that will enable guests from around the world to enjoy a time of quiet relaxation.

The objective of the OH-1 Project, as a National Strategic Special Zones designated project, is to develop a base that will enhance MICE (meetings, incentives, conferences, and events) activities to attract foreign companies and promote business exchanges. The hotel will play a part in this effort. The intent of opening a luxury hotel in the heart of Tokyo that offers spectacular views and is operated by a highly recognized hotel brand is not simply to provide an accommodation facility to serve growing demand by foreign visitors to Japan; we are also confident that it will help to reinforce the competitiveness of Tokyo as a cosmopolitan city.

■ Comment by J. Allen Smith, president and CEO of Four Seasons Hotels and Resorts

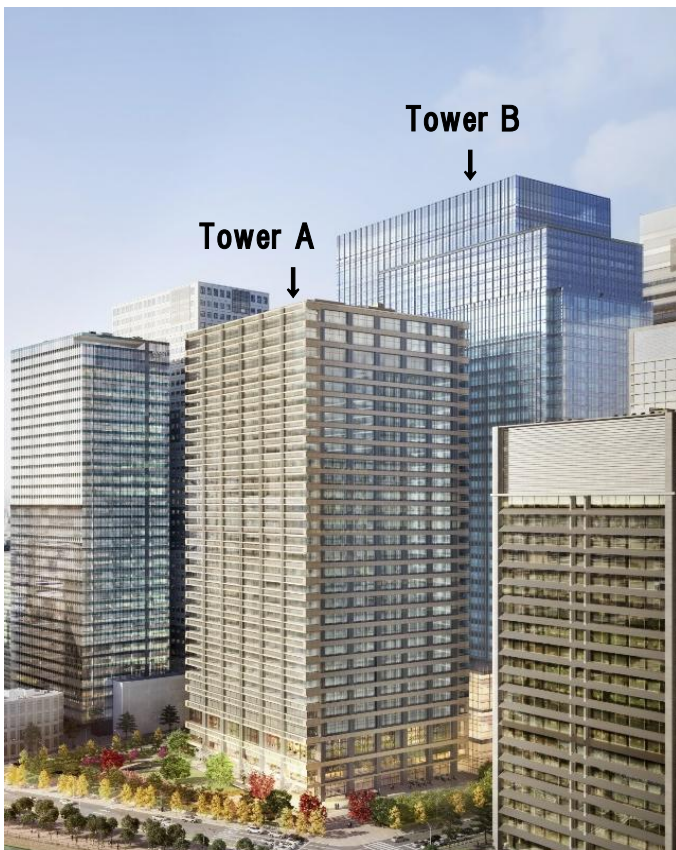


A landmark hotel in one of the best locations in Tokyo, this will be a striking property that speaks to our confidence in this city as we meet the growing demand of Four Seasons guests and international luxury travellers visiting Tokyo.

We have been seeking the right opportunity to extend our presence here and are excited to work in partnership with Mitsui Fudosan to introduce a new Four Seasons experience in Tokyo, one that that will appeal to business and leisure travellers, as well as the domestic market.

Japanese outbound travellers represent a significant number of Four Seasons guests around the world and we look forward to offering our Japanese guests a new opportunity to experience Four Seasons at home.

■ OH-1 Project perspective drawing of the building exteriors



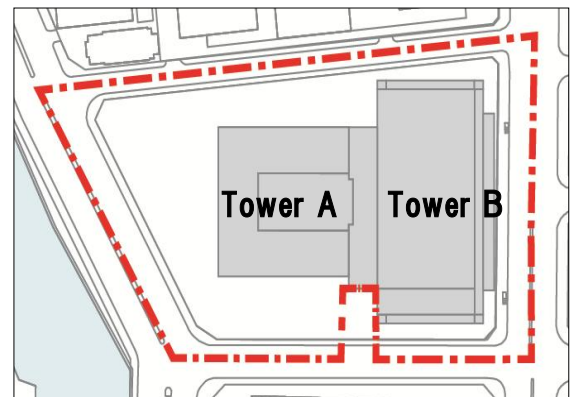
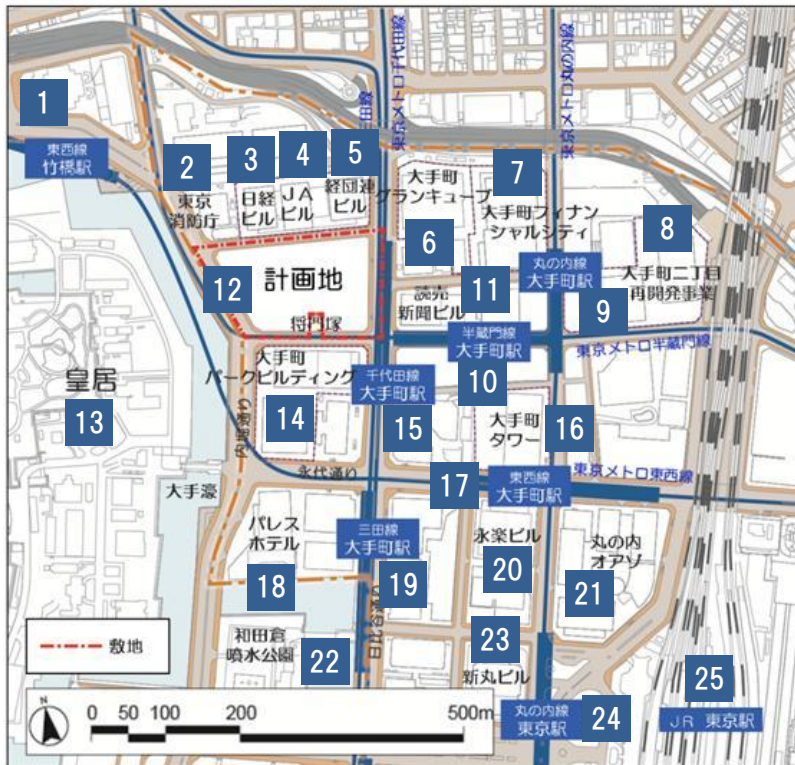
View of the project site from the Imperial Palace



View of Tower B from the Hibiya-dori Street side

*The Four Seasons Hotel will be opened primarily on the upper floors of Tower B (3rd floor and floors 34-39).

■ OH-1 Project locality map and building arrangement drawing



*The Four Seasons Hotel will be opened in Tower B.

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| (1) Takebashi Stn. (Tozai Line) | (2) Tokyo Fire Dept. |
| (3) Nikkei Bldg. | (4) JA Bldg. |
| (5) Keidanren Bldg. | (6) Otemachi Grand Cube |
| (7) Otemachi Financial City | (8) Otemachi 2-Chome Redevelopment Project |
| (9) Otemachi Stn. (Marunouchi Line) | (10) Otemachi Stn. (Hanzomon Line) |
| (11) Yomiuri-Shimbun Bldg. | (12) Project Site |
| (13) Imperial Palace | (14) Otemachi Park Bldg. |
| (15) Otemachi Stn. (Chiyoda Line) | (16) Otemachi Tower |
| (17) Otemachi Stn. (Tozai Line) | (18) Palace Hotel |
| (19) Otemachi Stn. (Mita Line) | (20) Eiraku Bldg. |
| (21) Marunouchi OAZO | (22) Wadakura Fountain Park |
| (23) Shin Marunouchi Bldg. | (24) Tokyo Stn. (Marunouchi Line) |
| (25) Tokyo Stn. (JR) | |

■ Outline of hotel plan (The official name of the hotel is not yet decided.)

Total floor space	Approx. 25,578 m ² (approx. 7,737 tsubo)
No. of floors	3 rd floor, 34-39 floors
No. of guest rooms	Approx. 190 guest rooms (planned)
Incidental facilities	Restaurants, banquet rooms, spa, pool, fitness center, etc.
Opening	Scheduled for spring 2020

<Reference 1> Outline of OH-1 Project

Location	Otemachi 1-2, Chiyoda-ku, Tokyo	
Site area	Approx. 20,847 m ² (approx. 6,306 tsubo)	
Total floor area	Approx. 357,799 m ² (approx. 108,260 tsubo)	
Completion	Scheduled for February 2020	
	Tower A	Tower B
No. of floors	5 underground floors, 31 aboveground floors	5 underground floors, 39 aboveground floors
Principal uses	Offices, stores, halls	Offices, hotel, banquet rooms

※Changes may be made to the above content in the future.

<Reference 2> About Four Seasons Hotels and Resorts

Founded in 1960, Four Seasons continues to define the future of luxury hospitality with extraordinary imagination, unwavering commitment to the highest standards of quality, and the most genuine and customised service. Currently operating 99 hotels, resorts and residences in major city centres and resort destinations in 41 countries, and with more than 50 projects in development, Four Seasons consistently ranks among the world's best hotels and most prestigious brands in reader polls, traveller reviews and industry awards.