

October 3, 2018

For immediate release

 Mitsui Fudosan Co., Ltd.  
 Halekulani Corporation

## **Waikiki Parc Hotel in Waikiki Hawaii to Undergo Major Remodeling, Planned to Re-open as New Destination Hotel in Waikiki Halepuna Waikiki in Fall 2019**

### Business Highlights

- Waikiki Parc Hotel to undergo major remodeling and rebranding
- Planned to open as Halepuna Waikiki in fall 2019 with 288 rooms in total

Tokyo, Japan, October 3, 2018 - Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, announced today that Mitsui Fudosan and Halekulani Corporation have closed the Waikiki Parc Hotel on October 1, 2018, a hotel with the service motto of “bringing customers closer” that has been cherished by visitors for 31 years since its founding in November 1987. The hotel will undergo major remodeling construction for about one year and re-open as a new hotel brand, Halepuna Waikiki, in the fall of 2019. Halepuna Waikiki will inherit the essence of warm Hawaiian hospitality and the legacy of Halekulani, a luxury hotel with more than a century of history in Waikiki. Reservations for the new hotel are expected to open around spring 2019.

Through its 100%-owned subsidiary Halekulani Corporation, Mitsui Fudosan acquired the prestigious former Waikiki Beach hotel Halekulani in 1981, renovating and re-opening it for business in 1984. The Waikiki Parc Hotel was opened in 1987.

31 years after opening, the Waikiki Parc Hotel will pass on the legacy of Halekulani and the essence of warm Hawaiian hospitality, rebranding itself as Halekulani’s sister hotel in order to provide higher-quality services and experiences. Under a new design concept, the hotel will possess both modern comforts and brilliance amidst a relaxed atmosphere which includes 288 guest rooms, a full-service restaurant, health-related activities, a pool with a bar, and other amenities. Halepuna will inherit the “*hale*” in the Halekulani name, carrying on the tradition of providing a restful respite through its fine quality services that cater to each guest’s perspective and preferences.



Complete perspective image of the entrance



Complete perspective image of the lobby

### ■ Origin of the name “Halepuna Waikiki”

In the Hawaiian language, *hale* means “house,” and *puna* means “water spring.” In English, Halepuna is interpreted as “The House of Welcoming Waters.” The origin of this name can be traced to a story from long ago about a resplendent beach resort in Waikiki. At that time, Waikiki was a vast, lush wetland, blessed with cool spring waters, where there was a single natural warm-water spring, called *Loko ‘Ō ‘ō*. in Hawaiian. Thus Halepuna is located in a place where Hawaiian royalty and nobility gathered to enjoy social events.

Halepuna’s name also emphasizes the hotel’s location in Waikiki’s land of paradise, together with the desire to become a hotel that serves as a social place for people to gather. It strives to be a hotel where every stay is overflowing with delight and charm, like an everlasting water spring. Halepuna seeks to deliver an ambience that accommodates the comfort of guests who stay at the hotel, with hotel staff who are meticulous and considerate. The hotel will pull out all the stops to become a rejuvenating place where visitors want to stay without a second thought.

### ■ Halepuna Waikiki’s Logo

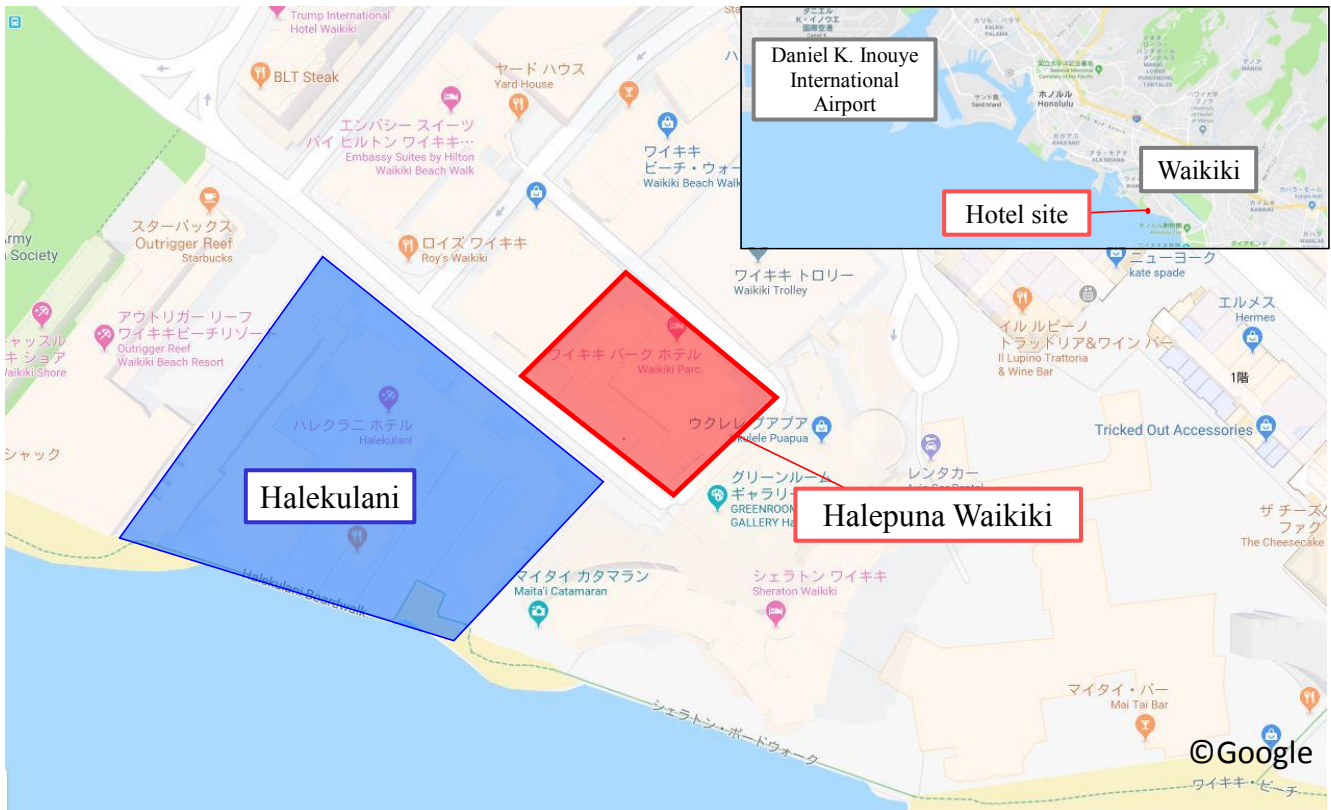


The logo’s motif uses a *Pōhūehue* flower (“beach morning glory” in English), which blooms beautifully along the beaches of warm weather regions. In the language of flowers, it stands for deep affection, passion, and promises. The *Pōhūehue*, also evokes the image of a morning sun bursting with vitality, and symbolizes the beginning of a new story at the Halepuna resort.

### ■ Project Overview

Facility name	Halepuna Waikiki
Location	2233 Helumoa Road, Honolulu, Hawaii USA 96815
Access	Approx. 10 miles (16 kilometers) from Daniel K. Inouye International Airport (Honolulu International Airport) (25 minutes by taxi)
Site area	Approx. 48,400 ft <sup>2</sup> (4,498 m <sup>2</sup> )
Total floor area	Approx. 172, 500 ft <sup>2</sup> (16,032 m <sup>2</sup> )
Structure / Scale	Ferroconcrete construction 22 floors above ground and other structures
Number of room(s)	288 rooms
Opening	Fall 2019 (planned)
Official websites	<a href="http://www.halepuna.com/jp">www.halepuna.com/jp</a> (Japanese) <a href="http://www.halepuna.com">www.halepuna.com</a> (English)

## ■ Map



## ■ Overview of Halekulani

Since its inception in 1917 as one of the world's finest and most acclaimed independent luxury hotels, Halekulani has received more than 500 accolades, awards and honoraria. The property is regularly featuring in Conde Nast's Gold List and T+L World's Best Top 500 Hotels. Halekulani is home to SpaHalekulani, House Without A Key, Lewers Lounge, Orchids and La Mer, Hawaii's longest, consecutively ranked AAA Five Diamond and only Forbes Travel Guide Five-Star Restaurant. For twenty years, Halekulani has maintained a strong commitment to arts and culture through exclusive alliances with Oahu's most iconic cultural venues. Halekulani is operated by the Hotels and Resorts of Halekulani, a brand management division of the Honolulu-based Halekulani Corporation, which also oversees the Waikiki Parc. Halekulani is a member of The Leading Hotels of the World. In the summer of 2019, Halekulani Okinawa, the second hotel of Halekulani, is scheduled to open in Onna village of Okinawa main island.

