

April 22, 2019

MSJA-Kumamoto Consortium

Consortium Leader

Mitsui Fudosan Co., Ltd.

Consortium Constituents

Kyushu Electric Power Co., Inc.

Kyushu Industrial Transportation Holdings Co., Ltd.

Kumamoto Telecasting Co., Ltd.

Saishunkan Pharmaceutical Co., Ltd.

Kyushu Sanko Unyu Co., Ltd.

Sojitz Corporation

Japan Airport Terminal Co., Ltd.

The Sankei Building Co., Ltd.

ANA HOLDINGS INC.

Japan Airlines Co., Ltd.

MSJA-Kumamoto Consortium Concludes Basic Agreement for
the Qualified Project Etc. for Kumamoto Airport Operation

The consortium namely MSJA-Kumamoto Consortium, represented by Mitsui Fudosan Co., Ltd., also comprised of Kyushu Electric Power Co., Ltd.; Kyushu Industrial Transportation Holdings Co., Ltd.; Kumamoto Telecasting Co., Ltd.; Saishunkan Pharmaceutical Co., Ltd.; Kyushu Sanko Unyu Co., Ltd.; Sojitz Corporation; Japan Airport Terminal Co., Ltd.; The Sankei Building Co., Ltd.; ANA HOLDINGS INC.; and Japan Airlines Co., Ltd.—was awarded Preferred Negotiation Right on the Qualified Project Etc. for Kumamoto Airport Operation on March 28, 2019. Further, the Consortium signed the Basic Agreement today, April 22, 2019, with Japan's Ministry of Land, Infrastructure, Transport and Tourism.

This business will prioritize safe and reliable airport operations while aiming to contribute to the region's continued recovery from the 2016 Kumamoto earthquakes. The consortium hopes that by utilizing the Kumamoto Airport's geographical advantages—that is, its proximity to the rest of East Asia—and the prefecture's abundant tourist draws, such as the Aso and Amakusa areas, they can increase traffic through Kumamoto, reinvigorating both the airport and surrounding environs.

The MSJA-Kumamoto Consortium will begin preparations to establish an SPC for the project and conclude a Project Agreement based on the Basic Agreement, in advance of the project's scheduled start on April 1st next year. Please see the Ministry of Land, Infrastructure, Transport and Tourism website for more details about this project:

http://www.mlit.go.jp/koku/koku_tk5_000033.html

<Business Overview>

Main Business	<ul style="list-style-type: none"> ● Public Facilities Overseen by: Minister of Land, Infrastructure, Transport and Tourism ● Location of Public Facilities: Mashiki, Kamimashiki, Kumamoto ● Contract Period: 33 years initially, with option to extend up to 15 additional years (+option to extend force majeure up to 10 additional years) ● Scope: Airport Operating, etc., Business, Airport Air Navigation Facility Operating, etc., Business, Environmental Measures Business, Building Facilities Business, Parking Facility Business, etc.
Principal Business Operator	A special purpose company (SPC) established through investment by consortium constituents
Consortium Name	MSJA-Kumamoto Consortium
Consortium Constituents	Mitsui Fudosan Co., Ltd.; Kyushu Electric Power Co., Inc.; Kyushu Industrial Transportation Holdings Co., Ltd.; Kumamoto Telecasting Co., Ltd.; Saishunkan Pharmaceutical Co., Ltd.; Kyushu Sanko Unyu Co., Ltd.; Sojitz Corporation; Japan Airport Terminal Co., Ltd.; The Sankei Building Co., Ltd.; ANA HOLDINGS INC.; Japan Airlines Co., Ltd.

<Attachment: Overview of Consortium Constituents>

- ◆ Mitsui Fudosan Co., Ltd.
[Head Office] 1-1, Nihonbashi-Muromachi 2-chome, Chuo-ku, Tokyo
[Representative Director] President & Chief Executive Officer Masanobu Komoda
- ◆ Kyushu Electric Power Co., Inc.
[Head Office] 1-82, Watanabedori 2-chome, Chuo-ku, Fukuoka
[Representative Director] President & Chief Executive Officer Kazuhiro Ikebe
- ◆ Kyushu Industrial Transportation Holdings Co., Ltd.
[Head Office] 5-1, Karashimacho, Chuo-ku, Kumamoto City
[Representative Director] President & CEO Motoshi Yada
- ◆ Kumamoto Telecasting Co., Ltd.
[Head Office] 8-1, Tokuo 1-chome, Kita-ku, Kumamoto City
[Representative Director] President & CEO Nobuo Kawazu
- ◆ Saishunkan Pharmaceutical Co., Ltd.
[Head Office] 1363-1 Jichu, Mashiki-machi, Kamimashiki-gun, Kumamoto
[Representative Director] President Masaaki Nishikawa
- ◆ Kyushu Sanko Unyu Co., Ltd.
[Head Office] 20-3, Ryutsu-Danchi 2-chome, Minami-ku, Kumamoto City
[Representative Director] President & CEO Koichi Yoshida
- ◆ Sojitz Corporation
[Head Office] 1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo
[Representative Director] President & CEO Masayoshi Fujimoto
- ◆ Japan Airport Terminal Co., Ltd.
[Head Office] 3-2, Haneda Airport 3-chome, Ota-ku, Tokyo
[Representative Director] President & COO Nobuaki Yokota
- ◆ The Sankei Building Co., Ltd.
[Head Office] 7-2, Otemachi 1-chome, Chiyoda-ku, Tokyo
[Representative Director] President & CEO Kazunobu Iijima
- ◆ ANA HOLDINGS INC.
[Head Office] 5-2, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo
[Representative Director] President & CEO Shinya Katanozaka
- ◆ Japan Airlines Co., Ltd.
[Head Office] 4-11, Higashi-Shinagawa 2-chome, Shinagawa-ku, Tokyo
[Representative Director] President Yuji Akasaka