

May 31, 2019

MSJA-Kumamoto Consortium

Consortium Leader Mitsui Fudosan Co., Ltd.
Consortium Constituents Kyushu Electric Power Co., Inc.
Kyushu Industrial Transportation Holdings Co., Ltd.
Kumamoto Telecasting Co., Ltd.
Saishunkan Pharmaceutical Co., Ltd.
Kyushu Sanko Unyu Co., Ltd.
Sojitz Corporation
Japan Airport Terminal Co., Ltd.
The Sankei Building Co., Ltd.
ANA HOLDINGS INC.
Japan Airlines Co., Ltd.

Kyushu Kumamoto International Airport Co., Ltd. Concludes Project Agreement
for the Qualified Project Etc. for Kumamoto Airport Operation

On May 31, 2019, Kyushu Kumamoto International Airport Co., Ltd. signed a project agreement with Japan's Ministry of Land, Infrastructure, Transport and Tourism for the Qualified Project Etc. for Kumamoto Airport Operation. Kyushu Kumamoto International Airport Co., Ltd. is funded by the MSJA-Kumamoto Consortium, a consortium represented by Mitsui Fudosan Co., Ltd. and comprising Kyushu Electric Power Co., Ltd.; Kyushu Industrial Transportation Holdings Co., Ltd.; Kumamoto Telecasting Co., Ltd.; Saishunkan Pharmaceutical Co., Ltd.; Kyushu Sanko Unyu Co., Ltd.; Sojitz Corporation, Japan Airport Terminal Co., Ltd.; The Sankei Building Co., Ltd.; ANA HOLDINGS INC.; and Japan Airlines Co., Ltd.

The new international/domestic passenger terminal at Kumamoto Airport has been positioned as "a symbol of Kumamoto's recovery following the earthquake." As such, Kyushu Kumamoto International Airport Co., Ltd. has been steadily working to create a terminal which embodies this concept. The new terminal is scheduled to open for service in 2023. Kyushu Kumamoto International Airport Co., Ltd. will ensure the facilities are sturdy enough to ensure passengers' safety and peace of mind in the event of an accident, as well as introduce Japan's first Multi-purpose Traveller's Reception Area and the latest fast travel technologies. The company will also set up a shopping area open to the local community (complete with a special market space dedicated to Kumamoto food and travel) and a lively public square. In this way, they hope to provide a space to foster engagement between visitors to Kumamoto and the local community.

Additionally, Kyushu Kumamoto International Airport Co., Ltd. will connect the airport to a diverse airport network encompassing many countries and regions, primarily in East Asia. By

constructing the best international flight network of any local airport in Japan, Kyushu Kumamoto International Airport Co., Ltd. will work to make the airport the central gateway between Kyushu and the rest of the world. In this way, the company will help Kumamoto's constructive recovery by achieving its goals of 17 international flights and an annual 6.22 million passengers, fostering greater international exchange and revitalizing both Kumamoto Airport and the surrounding area.

Going forward, Kyushu Kumamoto International Airport Co., Ltd. will continue gearing up to take over airport operations, scheduled to begin April 1, 2020. For more information about this project, see the Ministry of Land, Infrastructure, Transport and Tourism homepage: http://www.mlit.go.jp/koku/koku_tk5_000033.html

[Overview of the Project Agreement]

Principle Party	Kyushu Kumamoto International Airport Co., Ltd.
Purpose	Define all matters necessary to facilitate cooperation between Kyushu Kumamoto International Airport Co., Ltd. and the Japanese government, ensuring smooth progress on the comprehensive airport operation.

[Company Overview – Kyushu Kumamoto International Airport Co., Ltd.]

Head Office	1802-2, Oyatsu, Mashiki-machi, Kamimashiki-gun, Kumamoto
Established	April 26, 2019
Main Business	Management and operation of Kumamoto Airport, etc.; operation and management of airport safety and security facilities, etc.; businesses which help cover damages, improve people's living conditions, and prevent sound pollution and other damage stemming from aircraft operation; construction and management of airport facilities, etc.; others
Total Capitalization at Time of Founding	JPY 5,178,000,000
Representative Director	Shouhei Shinhara

<Attachment: Overview of Consortium Constituents>

- ◆ Mitsui Fudosan Co., Ltd.
[Head Office] 1-1, Nihonbashi-Muromachi 2-chome, Chuo-ku, Tokyo
[Representative Director] President & Chief Executive Officer Masanobu Komoda
- ◆ Kyushu Electric Power Co., Inc.
[Head Office] 1-82, Watanabedori 2-chome, Chuo-ku, Fukuoka
[Representative Director] President & Chief Executive Officer Kazuhiro Ikebe
- ◆ Kyushu Industrial Transportation Holdings Co., Ltd.
[Head Office] 5-1, Karashimacho, Chuo-ku, Kumamoto City
[Representative Director] President & CEO Motoshi Yada
- ◆ Kumamoto Telecasting Co., Ltd.
[Head Office] 8-1, Tokuo 1-chome, Kita-ku, Kumamoto City
[Representative Director] President Nobuo Kawazu
- ◆ Saishunkan Pharmaceutical Co., Ltd.
[Head Office] 1363-1 Jichu, Mashiki-machi, Kamimashiki-gun, Kumamoto
[Representative Director] President Masaaki Nishikawa
- ◆ Kyushu Sanko Unyu Co., Ltd.
[Head Office] 20-3, Ryutsuu-Danchi 2-chome, Minami-ku, Kumamoto City
[Representative Director] President & CEO Koichi Yoshida
- ◆ Sojitz Corporation
[Head Office] 1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo
[Representative Director] President & CEO Masayoshi Fujimoto
- ◆ Japan Airport Terminal Co., Ltd.
[Head Office] 3-2, Haneda Airport 3-chome, Ota-ku, Tokyo
[Representative Director] President & COO Nobuaki Yokota
- ◆ The Sankei Building Co., Ltd.
[Head Office] 7-2, Otemachi 1-chome, Chiyoda-ku, Tokyo
[Representative Director] President & CEO Kazunobu Iijima
- ◆ ANA HOLDINGS INC.
[Head Office] 5-2, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo
[Representative Director] President & CEO Shinya Katanozaka
- ◆ Japan Airlines Co., Ltd.
[Head Office] 4-11, Higashi-Shinagawa 2-chome, Shinagawa-ku, Tokyo
[Representative Director] President Yuji Akasaka