

January 30, 2020

To whom it may concern:

Company: Mitsui Fudosan Co., Ltd.
Representative: Masanobu Komoda
(President & Chief Executive Officer)
Securities Code: 8801 (First Section, TSE)
Contact: Chiharu Fujioka,
General Manager, Corporate Communications Department
(Tel: +81-3-3246-3155)

Notice Concerning Subscription to Tender Offer for Treasury Shares by Oriental Land Co., Ltd.

Mitsui Fudosan Co., Ltd. (the “Company”) hereby announces that the Company has decided to tender a part of the common shares of Oriental Land Co., Ltd. (“Oriental Land”) held by the Company in the tender offer for treasury shares by Oriental Land, which was resolved at the meeting of the Board of Directors of Oriental Land held today (the “Tender Offer”). Brief details are provided as follows.

1. Outline of the subscription to the Tender Offer

The Company will tender the common shares of Oriental Land held by the Company in the Tender Offer as follows:

Number of shares to be tendered	1,500,000 common shares
Tender offer price	13,830 yen per share
Total amount to be sold	20,745,000,000 yen

2. Status of shares held before and after the subscription to the Tender Offer

(1) Number of shares held before the Tender Offer	30,757,200 shares (9.35% of the total number of outstanding shares)
(2) Number of shares to be tendered through the Tender Offer	1,500,000 shares (0.46% of the total number of outstanding shares)
(3) Number of shares held after the Tender Offer	29,257,200 shares (8.90% of the total number of outstanding shares)

(Note 1) The figures for the percentage of the total number of outstanding shares above are calculated based on the total number of outstanding shares (excluding treasury shares) of Oriental Land as of December 31, 2019, as stated in the “Consolidated Financial Statements for the Third Quarter of the Fiscal Year Ending March 31, 2020 (Japanese accounting standards)”, announced as of January 30, 2020, and the figures have been rounded to two decimal places.

(Note 2) The figure for the number of shares held after the Tender Offer represents the number of shares to be held if the Tender Offer is carried out as planned and all 1,500,000 common shares of Oriental Land held by the Company are purchased by Oriental Land through the Tender Offer. However, because the upper limit for the shares to be purchased by Oriental Land through the Tender Offer is 1,500,000 and other companies may also tender their shares, it cannot be guaranteed that all 1,500,000 common shares that the Company seeks to sell will be purchased by Oriental Land.

3. Schedule for the Tender Offer, etc. (Planned)

(1) Announcement of tender offer	January 31, 2020
(2) Tender offer period	From January 31, 2020 to March 2, 2020
(3) Commencement of settlement	March 25, 2020

4. Impact on business results

The Company expects to account for approximately 20.7 billion yen in gain on sales of investment securities, in the consolidated financial results for the fiscal year ended March 31, 2020, when all of the 1,500,000 shares to be tendered by the Company are purchased by Oriental Land (Note). For this reason, we have revised the consolidated earnings forecasts for the fiscal year ended March 31, 2020, which was announced on November 7, 2019 (For details, please refer to the “ Notice Concerning Revisions (Upward Revision) to Earnings Forecasts” announced on January 30, 2020.).

(Note) Because the upper limit for the shares to be purchased by Oriental Land through the Tender Offer is 1,500,000 and other companies may also tender their shares, it cannot be guaranteed that all 1,500,000 common shares that the Company seeks to sell will be purchased by Oriental Land.

End