

For immediate release

Mitsui Fudosan Co., Ltd.

Mitsui Fudosan Selected as Digital x COVID-19 Countermeasures Company (Resilience Category)

Evaluated for Ensuring Maintained Operations under the COVID-19 Pandemic

Tokyo, Japan, June 8, 2021 - Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, has been selected by the Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange as a Digital x COVID Countermeasures Company (Resilience Category) after highly evaluating its use of digital technology to maintain operations.

Mitsui Fudosan is actively promoting digital transformation (DX) to “harness technology to innovate the real estate business” as stated in the Group's long-term management policy VISION 2025.

Under one of its focus topics of work style reforms, Mitsui Fudosan has been implementing various work styles regardless of workplaces in such ways as incorporating the use of ICT to enhance productivity and employee satisfaction since 2016 and the WORK STYLING multi-base share offices it has been rolling out since 2017. As a result, it achieved a work from home rate of over 90% under the first state of emergency declared due to the COVID-19 pandemic.

The flexible and rapid response to the COVID-19 pandemic resulted in a high evaluation of the shift to working from home and maintenance of operations and led to receiving the Digital x COVID Countermeasures Company (Resilience Category) award.

Mitsui Fudosan will continue to progress further business model innovations using technology and proactively strengthen the organizations and systems to support that.

■ Highly Evaluated Initiatives: Initiatives for a Smooth Transition to Working Remotely

- 1) Revamping the core system with a full-cloud system that eliminates seals and enables being paper-free and mobile in order and accounting operations
- 2) Drastically reduced switchboard calls and the frequency of landline phone use by introducing individual phone numbers for all employees, IP phone and mobile phone books
- 3) Training and rigorous use of the Teams communication tool
- 4) Introduced an app displaying the location of employees. Used for such purposes as ascertaining crowds and tracing in the event of a positive test
- 5) Provided all employees with a camera-equipped laptop computer and lent mobile Wi-Fi devices to those that wanted them

■ DX Stocks

Companies listed on the Tokyo Stock Exchange that have built internal systems to promote DX, which will lead to improvements in corporate value, are selected by industry if they have demonstrated outstanding achievements in the use of digital technology. Companies selected as DX Stocks 2021 are those picked as a Digital x COVID Countermeasures Company for their use of technology and outstanding initiatives responding to the COVID-19 pandemic, in addition to DX Stocks 2021 and Noteworthy DX Companies 2021.

[WEB] https://www.meti.go.jp/english/press/2020/0825_004.html

■ Mitsui Fudosan's Digital Transformation (DX) Initiatives

Mitsui Fudosan is promoting DX groupwide in the belief that it should “harness technology to innovate the real estate business” as stated in VISION 2025, the Group's long-term vision. The Company released the “2020 DX White Paper” in February 2021, summarizing focus themes and case studies related to the respective domains of business reform, work style reform and the promotional platform to realize them.

[WEB] <https://www.mitsuifudosan.co.jp/english/dx/>

<News Release for Reference>

Mitsui Fudosan Recognized as DX Certified Company by the Ministry of Economy, Trade and Industry

[WEB] https://www.mitsuifudosan.co.jp/english/corporate/news/2021/0608_02/

■ Mitsui Fudosan Group's Contribution to SDGs https://www.mitsuifudosan.co.jp/english/corporate/esg_csr/

The Mitsui Fudosan Group aims for a society that enriches both people and the planet under the principles of coexist in harmony with society, link diverse values and achieve a sustainable society, and advances business with an awareness of the environment (E), society (S) and governance (G), thus promoting ESG management. By further accelerating its ESG management, the Group will realize Society 5.0, which the Japanese government has been advocating, and contribute significantly to achieving the SDGs.

* The initiatives covered in this press release are contributing to two of the UN's SDGs.

Goal 8	Decent Work and Economic Growth
Goal 9	Industry, Innovation and Infrastructure

