

Taiwan's Third LaLaport Project

## **Mitsui Fudosan Decides to Develop Mitsui Shopping Park LaLaport KAOHSIUNG (Tentative Name) Southern Taiwan Flagship Facility Scheduled for 2026 Opening**

### Key Points of this Release

- First LaLaport development decided for southern Taiwan in Kaohsiung, the largest city in the south of Taiwan. Opening scheduled for 2026
- Adjacent to Fongshan West Station (Kaohsiung City Council) on the MRT Orange Line, a full-scale regional shopping center with approx. 250 stores
- Third LaLaport facility, following those in Taipei and Taichung. Realizes rollout of both the LaLaport and Mitsui Outlet Park brands in Taiwan's three largest cities

Tokyo, Japan, March 23, 2022 – Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, has decided to move ahead on its first LaLaport business in the southern Taiwan area through project company SAN HSIUNG FONGSHAN LaLaport CO., LTD.\* Mitsui Fudosan will move ahead on development of what will be the Company's sixth retail property in Taiwan, Mitsui Shopping Park LaLaport KAOHSIUNG (tentative name) in Kaohsiung, the largest city in southern Taiwan with a population of approx. 2.75 million. Construction is scheduled to begin in 2023 with an opening planned for 2026.



Perspective drawing of the completed Mitsui Shopping Park LaLaport KAOHSIUNG (tentative name)

Mitsui Fudosan is moving ahead on development of Mitsui Shopping Park LaLaport TAICHUNG (tentative name), set to open in Taichung in 2022, and Mitsui Shopping Park LaLaport NANGANG (tentative name), scheduled to open in Taipei in 2023. This plan is the third LaLaport project in Taiwan, and has been positioned as a flagship facility in southern Taiwan following on from northern and central facilities. It will be Mitsui Fudosan's sixth retail facility in Taiwan after MITSUI OUTLET PARK LINKOU, MITSUI OUTLET PARK TAICHUNG PORT and MITSUI OUTLET PARK TAINAN.

\* SAN HSIUNG FONGSHAN LaLaport CO., LTD. is a wholly owned project company established by Mitsui Fudosan Taiwan Co., Ltd. to advance this project

## About Mitsui Shopping Park LaLaport KAOHSIUNG (tentative name)

This project site is located in the city area adjacent to Fongshan West Station (Kaohsiung City Council) on the MRT Orange Line, approx. 5 km from central Kaohsiung, and the National Kaohsiung Center for the Arts, Taiwan’s largest integrated arts and culture facility, is located to the west of the site. Within a 5 km radius there is a population of approx. 1.02 million, and a rich economic catchment population of approx. 2.72 million within a 30-minute drive, so the facility is expected to attract customers from a wide area, including Pingtung County, adjacent to Kaohsiung.

The facility will comprise approx. 250 stores and become the first full-scale regional shopping center in the Kaohsiung-Fongshan area. The mall has few floors so customers can wander easily, and there will be fashion brands including some from Japan, restaurants and a food court, and large-scale specialized stores and entertainment facilities, proposing new lifestyle opportunities to customers from a wide range of ages and aiming to create a retail property where people can enjoy spending time throughout the day.



Perspective drawing of the completed Mitsui Shopping Park LaLaport KAOHSIUNG (tentative name)

### 【Mitsui Fudosan's Overseas Strategy】

One of the aspirations of VISION 2025, the Mitsui Fudosan Group Long-Term Vision, is to “evolve into a global company.” Accordingly, the Group will continue to seek robust growth in the overseas business. Mitsui Fudosan has been conducting business in countries and regions in Asia, in addition to the US and the UK. In the retail property business, the Group has rolled out 10 facilities in total throughout Asia, with 5 LaLaport facilities in Taiwanese cities, Shanghai and Kuala Lumpur and including promotion of outlet projects in 4 facilities in Taiwanese cities and Kuala Lumpur.

Furthermore, the Group is promoting the residential business in Singapore, Thailand, China and other Asian cities; the hotel business in Taipei; the logistics facility business in the suburbs of Bangkok and an office project in Bangalore, India to proactively incorporate the expansion of consumers, contribute to local communities and aggressively advance business in fast-growing Asia to expand profits rapidly. Going forward, the Group aims to further expand business.

**【Attachment ①】 Mitsui Shopping Park LaLaport KAOHSIUNG (tentative name)**

■Property Overview

Location	11 Huatai Street, Fengshan District, Kaohsiung City, Taiwan
Access	Adjacent to Fongshan West Station (Kaohsiung City Council), MRT Orange Line
Project developer	SAN HSIUNG FONGSHAN LaLaport CO., LTD.
Business format	Regional shopping center
Site area	Approx. 460,000 ft <sup>2</sup> (approx. 43,000 m <sup>2</sup> )
Total floor area	Approx. 2,120,000 ft <sup>2</sup> (approx. 197,000 m <sup>2</sup> ) * Including parking area
Store floor area	Approx. 800,000 ft <sup>2</sup> (approx. 74,000 m <sup>2</sup> )
Building structure	Reinforced concrete structure
Building scale	1 floor below ground, 6 floors above ground
Number of stores	Approx. 250 stores
Start of construction	2023 (planned)
Opening	2026 (planned)

■Wide area



■ Close up

