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For immediate release

Mitsui Fudosan Co., Ltd.

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## FORESTOCK Certification Acquired for 5,000 Hectares of Group-Owned Forestland in Hokkaido

== Third-Party Certification Received for Absorption of 21,315 Tons of CO2 Annually,  
Conservation of Biodiversity ==

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Tokyo, Japan, January 6, 2023 - Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, announced today that forestland owned in Hokkaido by Group company Minato Estate Co., Ltd. acquired FORESTOCK Certification\* from the FORESTOCK Association, effective from January 1, 2023.

Based on its philosophy of seeking to link diverse values, coexist in harmony with society and achieve a sustainable society, as symbolized by the Mitsui Fudosan “&” logo, the Mitsui Fudosan Group has adopted “& EARTH” as its Group Vision and is working to foster social and economic development as well as global environmental preservation. As one aspect of these conservation activities, the Group owns approx. 5,000 hectares (equivalent in area to approx. 1,063 Tokyo Domes) and is implementing a cycle of creating sustainable, “never-ending forests,” which involves the steps of planting, cultivating, and using.

Recently, the Group received certification from the FORESTOCK Association and was recognized for contributing to conservation of biodiversity, outstanding forest management and administration, and absorption of 21,315 tons of CO2 annually (calculated from the certification date of January 1, 2023). This forestland is the largest forest to have received FORESTOCK Certification.

The Mitsui Fudosan Group’s forests will continuously undergo assessments from the FORESTOCK Association for the following five years, enabling acquisition of third-party certification on annual CO2 absorption, which had until now been calculated based on a Hokkaido Government method of calculation. As we will be objectively assessed in relation to biodiversity and management and administration of forests, it will also further advance forestland administration and preservation.

The Mitsui Fudosan Group will continue working to foster social and economic development as well as global environmental preservation by creating “never-ending forests” in Group-owned forestland.



A Mitsui Fudosan Group-owned forest in Shimokawa Town, Hokkaido.

\* FORESTOCK Certification is a certification system created in 2009 by the Forest Management Association of Japan.

The certification system involves a third-party organization conducting multifaceted studies and assessments on matters such as forests' CO2 absorption and biodiversity, and is currently operated by the FORESTOCK Association.



■ **The Mitsui Fudosan Group is Creating “Never-Ending Forests”**

The Mitsui Fudosan Group is constantly implementing a cycle of creating “never-ending forests,” which involves the steps of planting, cultivating, and using. All forests owned by the Mitsui Fudosan Group have received the forestry management certification from the Sustainable Green Ecosystem Council (SGEC). This certification verifies that forests are being managed in a socially, economically, and environmentally appropriate manner.  
[https://www.mitsuifudosan.co.jp/and\\_forest/english/](https://www.mitsuifudosan.co.jp/and_forest/english/)

Group-owned Forestland Area



## ■ Mitsui Fudosan Group’s Contribution to SDGs

[https://www.mitsuifudosan.co.jp/english/esg\\_csr/](https://www.mitsuifudosan.co.jp/english/esg_csr/)

The Mitsui Fudosan Group aims for a society that enriches both people and the planet under the principles of coexist in harmony with society, link diverse values and achieve a sustainable society, and advances business with an awareness of the environment (E), society (S) and governance (G), thus promoting ESG management. By further accelerating its ESG management, the Group will realize Society 5.0, which the Japanese government has been advocating, and contribute significantly to achieving the SDGs. Additionally, the Group formulated the following Group guidelines related to “Realize a Decarbonized Society” and “Diversity & Inclusion Promotion” in November 2021. The Mitsui Fudosan Group will continue to work toward solving social issues through neighborhood creation.

### < References >

- [Group Action Plan to Realize a Decarbonized Society]  
<https://www.mitsuifudosan.co.jp/english/corporate/news/2021/1124/>
- [Diversity & Inclusion Promotion Declaration and Initiative Policy]  
[https://www.mitsuifudosan.co.jp/english/corporate/news/2021/1129\\_02/](https://www.mitsuifudosan.co.jp/english/corporate/news/2021/1129_02/)

\* The initiatives covered in this press release are contributing to four of the UN’s SDGs.

Goal 9 Industry, Innovation and Infrastructure  
Goal 12 Responsible Consumption and Production  
Goal 13 Climate Action  
Goal 15 Life on Land

