

For immediate release

Mitsui Fudosan Co., Ltd.

Mitsui Fudosan Obtains Highest Rank of "5 Stars" in GRESB Real Estate Assessment Selected as a Global Sector Leader

Tokyo, Japan, October 17, 2023 – Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, announced today that it obtained the rank of "5 Stars" for both the GRESB Standing Investment Benchmark and the GRESB Development Benchmark in the GRESB Real Estate Assessment conducted in 2023. Mitsui Fudosan was also selected as a Global Sector Leader under the GRESB Development Benchmark of Diversified for the first time, making it one of the companies to receive the highest rank particularly among global real estate companies and funds in the sector.



Mitsui Fudosan obtained the rank of "5 Stars" for both GRESB Standing Investment Benchmark, which assesses the performance of standing investment portfolios, and GRESB Development Benchmark, which focuses on new development and major renovation portfolios.

Also, under the GRESB Development Benchmark of Diversified, Mitsui Fudosan was selected for Global Sector Leader. Sector Leader designation is awarded to a participant who achieved the highest overall score (and those who are within 1.0 points from the top participant) in each region and property type, making Mitsui Fudosan one of the companies to receive the highest rank particularly among global real estate companies and funds in the sector.

Mitsui Fudosan was also highly evaluated for its efforts toward ESG disclosures, and received the highest rank of "A Level" for the GRESB public disclosure evaluation, which assesses the adequacy of ESG disclosures.

As symbolized by the "&" sign, the Mitsui Fudosan Group has been contributing to the development of society and the economy as well as the preservation of the global environment based on the principles of coexisting in harmony with society, linking diverse values, and achieving a sustainable society, guided by the Group Vision "& EARTH." The Group will continue to actively promote initiatives in order to achieve a sustainable society.

■ About GRESB

GRESB is an annual benchmarking assessment to measure the ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of the organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). The GRESB Real Estate Assessment is distinguished by its comprehensive evaluation of sustainability efforts of real estate companies and REITs, etc., and not of individual properties.

There are currently more than 150 institutional investor members who utilize GRESB data in the selection of investees and dialogues with such investees. Even in Japan, GRESB evaluation results are used by several institutions including the Government Pension Investment Fund (GPIF). In the GRESB Real Estate Assessment conducted in 2023, 2,084 real estate companies and funds from around the world—both listed and non-listed—participated.

Mitsui Fudosan Group's Initiatives for SDGs

https://www.mitsuifudosan.co.jp/english/esg_csr/

The Mitsui Fudosan Group aims for a society that enriches both people and the planet under the principles of coexist in harmony with society, link diverse values and achieve a sustainable society, and advances business with an awareness of the environment (E), society (S) and governance (G), thus promoting ESG management. By further accelerating its ESG management, the Group will realize Society 5.0, which the Japanese government has been advocating, and contribute significantly to achieving the SDGs. Additionally, the Group formulated the following Group guidelines related to "Realize a Decarbonized Society" and "Diversity & Inclusion Promotion" in November 2021, and "Biodiversity" in March 2023. The Mitsui Fudosan Group will continue to work toward solving social issues through neighborhood creation.

[References]

Group Action Plan to Realize a Decarbonized Society
<u>https://www.mitsuifudosan.co.jp/english/corporate/news/2021/1124/</u>
Formulated Diversity and Inclusion Promotion Declaration and Initiatives Policy
<u>https://www.mitsuifudosan.co.jp/english/corporate/news/2021/1129_02/</u>
Mitsui Fudosan Group Biodiversity Policy
<u>https://www.mitsuifudosan.co.jp/english/corporate/news/2023/0413/</u>

* The initiatives covered in this press release are contributing to two of the UN's SDGs.

Goal 8 Decent Work and Economic Growth Goal 13 Climate Action

