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For immediate release

Mitsui Fudosan Co., Ltd.

Fukuoka Jisho Co., Ltd.

Mitsui Fudosan and Fukuoka Jisho Started Planning Joint Rebuilding Project of Marinoa City Fukuoka in Fukuoka City

Tokyo, Japan, May 16, 2024 – Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, and Fukuoka Jisho Co., Ltd. announced today that they had started planning the rebuilding project (“the Project”) of Marinoa City Fukuoka, a retail facility in Nishi-ku, Fukuoka City.



Source: Fukuoka Jisho

Marinoa City Fukuoka exterior (existing facility)

Fukuoka Jisho decided on the temporary closure of Marinoa City Fukuoka from Sunday, August 18, 2024 and begin planning the facility’s rebuilding project in partnership with Mitsui Fudosan. Marinoa City Fukuoka is Kyushu’s first large-scale outlet mall, which has been a popular shopping destination since it opened in October 2000.

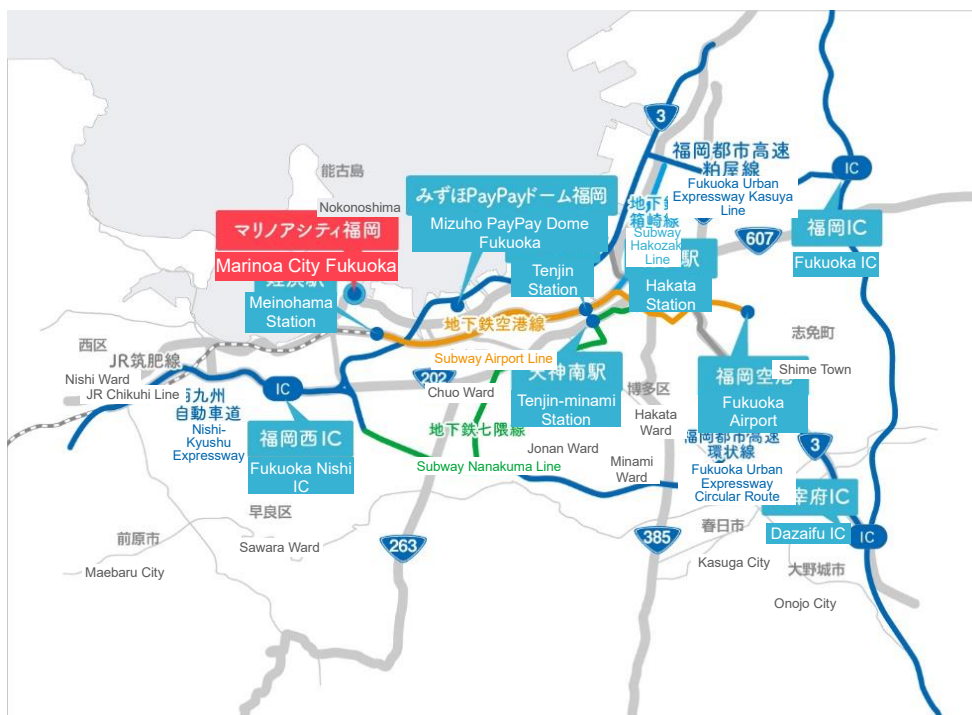
For the Project, the two companies will explore how they can accurately capture changes in consumer needs and social trends to create a retail facility for the future. To this end, they will harness Fukuoka Jisho’s wealth of experience in the development and operation of retail facilities such as Marinoa City Fukuoka and Canal City Hakata, as well as maximize Mitsui Fudosan’s know-how in the development and operation of retail facilities in Japan and Asia such as the Mitsui Shopping Park LaLaport and Mitsui Outlet Park series.

Details of the new facility will be released separately.

< Attachment 1 > Marinoa City Fukuoka Overview

Facility name	Marinoa City Fukuoka
Location	2-12-30 Odo, Nishi-ku, Fukuoka
Builder	Fukuoka Jisho Co., Ltd.
Access	<p>< By car > Approximately 3km from Meinohama exit ramp on Fukuoka Urban Expressway</p> <p>< By public transport > Fifteen minutes by bus (Showa Bus for Marinoa City Fukuoka) from Meinohama Station on Fukuoka City Subway Airport Line</p>
Business format	Outlet mall
Site area	Approx. 917,085 ft ² (85,200m ²)
Total floor area	Approx. 876,182 ft ² (81,400m ²)
Operating hours	<p>Retail stores and food court 10:00–20:00</p> <p>Restaurants 11:00–21:00</p> <p>* Excluding some stores</p>
Number of stores	Approx. 160
Number of parking spaces	Approx. 2,300
History since opening	<p>Opened on October 20, 2000</p> <p>Scheduled to close on Sunday, August 18, 2024</p>
Website	https://www.marinoacity.com/english/
Operation and management	<p>FJ. Entertainment Works Ltd.</p> <p>(Fukuoka Jisho Group company)</p>

< Attachment 2 > Map



<Attachment 3> Sustainability in the Mitsi Fudosan Group

Based on the meaning of its “& mark,” “to generate new value with society through cooperation, coexistence and co-creation, we forge ahead, innovating,” the Mitsui Fudosan Group views the “creation of social value” and the “creation of economic value” as two wheels of a cart. Accordingly, we believe that the creation of social value leads to the creation of economic value, and that this economic value then creates even greater social value.

Moreover, we identified six Group Materiality priority issues when formulating our new management philosophy in April 2024. These Group Materiality priority issues are (1) Contribute to industrial competitiveness, (2) Coexist with the environment, (3) Health and Vitality, (4) Safety and security, (5) Diversity and inclusion, and (6) Compliance and governance. The Mitsui Fudosan Group will work to address each of the materialities through its core business activities and contribute to the promotion of sustainability.

(References)

- Group Management Philosophy and Long-Term Vision
<https://www.mitsuifudosan.co.jp/english/corporate/innovation2030/>
- Group Materiality
https://www.mitsuifudosan.co.jp/english/esg_csr/approach/materiality/

* The initiatives outlined in this release are designed to help address the following one Sustainable Development Goals (SDGs).

