

For immediate release

Mitsui Fudosan Co., Ltd.

Mitsui Fudosan Receives the Award for Excellence for the First Time at the 4th NIKKEI Integrated Report Award

Selection for Excellent Integrated Reports and Most-improved Integrated Reports by GPIF's Asset Managers

Tokyo, Japan, March 19, 2025 - Mitsui Fudosan Co., Ltd., a leading global real estate company headquartered in Tokyo, announced today that its Integrated Report 2024 has received the Award for Excellence at the 4th NIKKEI Integrated Report Award organized by Nikkei Inc. This is the first time Mitsui Fudosan has received this award. In addition, Integrated Report 2024 was selected by asset managers entrusted with domestic equity investment of the Government Pension Investment Fund (GPIF) for both Excellent Integrated Reports and Most-improved Integrated Reports. Mitsui Fudosan was selected for Excellent Integrated Reports for the second time in two consecutive years and for Most-improved Integrated Reports for the first time.

In Integrated Report 2024, Mitsui Fudosan largely focuses on the Group's long-term vision & INNOVATION 2030, which was announced in April 2024, providing specific information on the Group's business and financial strategies that contribute to the creation of added value for society as an industry developer transcending the boundaries of a real estate developer, as well as the human resources, DX, and ESG infrastructure that supports these strategies.

Mitsui Fudosan was recognized for the following points in receiving the Award for Excellence at the 4th NIKKEI Integrated Report Award, as reflected in the judges' comments (excerpts) below.

- The overall flow of the report has been enhanced by the formulation of the new Group long-term management vision & INNOVATION 2030, while the Group's goals and strategies are also effectively highlighted. Furthermore, the financial strategies for achieving the desired vision demonstrate a clear focus on investors and the stock price.
- The first few pages provide readers with an understanding of the broad outline of the report, and the CEO message, in particular, allows readers to grasp the Group's vision. This structure fills readers with anticipation for the detailed explanations ahead, making the integrated report enjoyable to read. The CEO message, following one year since his appointment, instills a genuine expectation for future business management from an investor's perspective.

Mitsui Fudosan will continue working on the timely and accurate disclosure of information to investors and all other stakeholders and proactive dialogue with them. Notably, Mitsui Fudosan will strive to boost its corporate value and stock price by strengthening communication on topics such as its social value, competitive advantages and differentiation strategies, ESG initiatives, asset portfolio resilience, and the stability and continuity of future business performance.



■Mitsui Fudosan Co., Ltd. Integrated Report 2024

<https://www.mitsuifudosan.co.jp/english/corporate/ir/library/integratedreport/ir2024/>

■About the NIKKEI Integrated Report Award

Nikkei Inc. has organized and held the NIKKEI Annual Report Award every year since 1998, with the goal of further enhancing and promoting the widespread adoption of annual reports issued by Japanese companies. From 2021, the award has undergone a renewal from the NIKKEI Annual Report Award to the NIKKEI Integrated Report Award. As part of this renewal, efforts have been made to introduce multiple layers to and expand the judging system, while reorganizing and expanding the award framework.

The 4th NIKKEI Integrated Report Award received 496 applications from companies and other organizations, the highest number ever received. The award recipients were selected after being reviewed by fund managers, analysts, academic experts and others.

For details, please refer to the website below.

<https://ps.nikkei.com/nira/index.html> (in Japanese)

■Excellent Integrated Reports and Most-improved Integrated Reports selected by GPIF's asset managers entrusted with domestic equity investment

The Government Pension Investment Fund (GPIF) requested asset managers entrusted with domestic equity investment to select Excellent Integrated Reports and Most-improved Integrated Reports, resulting in 93 companies selected for Excellent Integrated Reports and 78 for Most-improved Integrated Reports.

For details, please refer to the website below.

https://www.gpif.go.jp/esg-stw/20250311_integration_report.pdf (in Japanese)

■Sustainability in the Mitsui Fudosan Group

Based on the meaning of its “&” logo, “to generate new value with society through cooperation, coexistence and co-creation, we forge ahead, innovating,” the Mitsui Fudosan Group views the “creation of social value” and the “creation of economic value” as two wheels of a cart. Accordingly, we believe that the creation of social value leads to the creation of economic value, and that this economic value then creates even greater social value.

Moreover, we identified six Group Materiality priority issues when formulating our new management philosophy in April 2024. These Group Materiality priority issues are (1) Contribute to industrial competitiveness, (2) Coexist with the environment, (3) Health and Vitality, (4) Safety and security, (5) Diversity and inclusion, and (6) Compliance and governance. The Mitsui Fudosan Group will work to address each of the materialities through its core business activities and contribute to the promotion of sustainability.

(References)

•Group Management Philosophy and Long-Term Vision

<https://www.mitsuifudosan.co.jp/english/corporate/innovation2030/>

•Group Materiality

https://www.mitsuifudosan.co.jp/english/esg_csr/approach/materiality/