

### 3. 経済 Economy

#### (1) 国内総生産(長期推移) GDP (Long-term Transition)

| 年度<br>Fiscal<br>Year | 名目 Nominal<br>実数<br>(兆円<br>¥trillion) | 前年度比<br>y-on-y<br>change (%) | 実質 Real<br>実数<br>(兆円<br>¥trillion) | 前年度比<br>y-on-y<br>change (%) | 年平均増加率<br>change per<br>annum (%) | 備考<br>Remarks                                                                              |
|----------------------|---------------------------------------|------------------------------|------------------------------------|------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------|
| 1980                 | 248.4                                 | -                            | 287.4                              | -                            |                                   |                                                                                            |
| 81                   | 264.6                                 | 6.5                          | 298.7                              | 3.9                          | 4.3                               | OPEC史上初の 原油価格<br>値下げ (83.3)<br>The first down of crude oil<br>price in OPEC history (1983) |
| 82                   | 276.2                                 | 4.4                          | 308.1                              | 3.1                          |                                   |                                                                                            |
| 83                   | 288.8                                 | 4.6                          | 318.9                              | 3.5                          |                                   |                                                                                            |
| 84                   | 308.2                                 | 6.7                          | 334.1                              | 4.8                          |                                   |                                                                                            |
| 85                   | 330.4                                 | 7.2                          | 355.1                              | 6.3                          |                                   |                                                                                            |
| 86                   | 342.3                                 | 3.6                          | 361.8                              | 1.9                          | 5.0                               | 平成景気<br>(86.11~91.2, 51ヵ月)<br>Heisei boom (Expansion)<br>Nov. 86 to Feb. 91, 51months      |
| 87                   | 362.3                                 | 5.9                          | 383.9                              | 6.1                          |                                   |                                                                                            |
| 88                   | 387.7                                 | 7.0                          | 408.4                              | 6.4                          |                                   |                                                                                            |
| 89                   | 415.9                                 | 7.3                          | 427.1                              | 4.6                          |                                   |                                                                                            |
| 90                   | 451.7                                 | 8.6                          | 453.6                              | 6.2                          |                                   |                                                                                            |
| 91                   | 473.6                                 | 4.9                          | 464.2                              | 2.3                          | 1.0                               | 景気後退期 Recession<br>(91.2~93.10, 32ヵ月)                                                      |
| 92                   | 483.3                                 | 2.0                          | 467.5                              | 0.7                          |                                   |                                                                                            |
| 93                   | 482.6                                 | -0.1                         | 465.3                              | -0.5                         |                                   |                                                                                            |
| 94                   | 489.4                                 | 1.4                          | 472.2                              | 1.5                          |                                   |                                                                                            |
| 1994                 | 512.0                                 | -                            | 447.9                              | -                            |                                   | 景気回復期 Expansion<br>(93.10~97.5, 43ヵ月)                                                      |
| 95                   | 525.3                                 | 2.6                          | 462.2                              | 3.2                          | 1.0                               | 景気後退期 Recession<br>(97.5~99.1, 20ヵ月)<br>景気回復期 Expansion<br>(99.1~00.11, 22ヵ月)              |
| 96                   | 538.7                                 | 2.5                          | 475.8                              | 2.9                          |                                   |                                                                                            |
| 97                   | 542.5                                 | 0.7                          | 475.2                              | -0.1                         |                                   |                                                                                            |
| 98                   | 534.6                                 | -1.5                         | 470.5                              | -1.0                         |                                   |                                                                                            |
| 99                   | 530.3                                 | -0.8                         | 473.3                              | 0.6                          |                                   |                                                                                            |
| 2000                 | 537.6                                 | 1.4                          | 485.6                              | 2.6                          | 1.2                               | 景気後退期 Recession<br>(00.11~02.1, 14ヵ月)<br>景気回復期 Expansion<br>(02.1~08.2, 73ヵ月)              |
| 01                   | 527.4                                 | -1.9                         | 482.1                              | -0.7                         |                                   |                                                                                            |
| 02                   | 523.5                                 | -0.7                         | 486.5                              | 0.9                          |                                   |                                                                                            |
| 03                   | 526.2                                 | 0.5                          | 495.9                              | 1.9                          |                                   |                                                                                            |
| 04                   | 529.6                                 | 0.6                          | 504.3                              | 1.7                          |                                   |                                                                                            |
| 05                   | 534.1                                 | 0.8                          | 515.1                              | 2.2                          | -0.1                              | 景気後退期 Recession<br>(08.2~09.3, 13ヵ月)<br>景気回復期 Expansion<br>(09.3~12.3, 36ヵ月)               |
| 06                   | 537.3                                 | 0.6                          | 521.8                              | 1.3                          |                                   |                                                                                            |
| 07                   | 538.5                                 | 0.2                          | 527.3                              | 1.1                          |                                   |                                                                                            |
| 08                   | 516.2                                 | -4.1                         | 508.3                              | -3.6                         |                                   |                                                                                            |
| 09                   | 497.4                                 | -3.6                         | 495.9                              | -2.4                         |                                   |                                                                                            |
| 10                   | 504.9                                 | 1.5                          | 512.1                              | 3.3                          | 1.0                               | 景気後退期 Recession<br>(12.3~12.11, 8ヵ月)<br>景気回復期 Expansion<br>(12.11~18.10, 71ヵ月)             |
| 11                   | 500.0                                 | -1.0                         | 514.7                              | 0.5                          |                                   |                                                                                            |
| 12                   | 499.4                                 | -0.1                         | 517.9                              | 0.6                          |                                   |                                                                                            |
| 13                   | 512.7                                 | 2.7                          | 532.1                              | 2.7                          |                                   |                                                                                            |
| 14                   | 523.4                                 | 2.1                          | 530.2                              | -0.4                         |                                   |                                                                                            |
| 15                   | 540.7                                 | 3.3                          | 539.4                              | 1.7                          | -0.4                              | 景気後退期 Recession<br>(18.10~20.5, 19ヵ月)                                                      |
| 16                   | 544.8                                 | 0.8                          | 543.5                              | 0.8                          |                                   |                                                                                            |
| 17                   | 555.7                                 | 2.0                          | 553.2                              | 1.8                          |                                   |                                                                                            |
| 18                   | 556.6                                 | 0.2                          | 554.5                              | 0.2                          |                                   |                                                                                            |
| 19                   | 556.8                                 | 0.0                          | 550.1                              | -0.8                         |                                   |                                                                                            |
| 20                   | 538.8                                 | -3.2                         | 528.6                              | -3.9                         | 1.9                               | 景気回復期 Expansion<br>(20.5~)                                                                 |
| 21                   | 554.8                                 | 3.0                          | 544.7                              | 3.0                          |                                   |                                                                                            |
| 22                   | 568.7                                 | 2.5                          | 553.9                              | 1.7                          |                                   |                                                                                            |
| 2023                 | 597.3                                 | 5.0                          | 559.2                              | 1.0                          |                                   |                                                                                            |

▶ 内閣府「国民経済計算」より作成。

注： (1) 1980~1994年度のデータは93SNA、実質値は2000暦年基準、連鎖方式。

(2) 1994~2023年度のデータは2008SNA、実質値は2015暦年基準、連鎖方式。

Prepared based on “National Accounts of Japan” by the Cabinet Office.

Notes: (1) Figures from 1980 - 94: by SNA93. Real figures: based on the year 2000, the chained method.

(2) Figures from 1994 - 2023: by SNA2008. Real figures: based on the year 2015, the chained method.

## (2) 需要項目別の実額と増減率

### Amount and Changes from the Previous Year by Components

(単位: 兆円、% ¥trillion,%)

| 年度 Fiscal Year                                | 名目 Nominal      |                 |                 |                 |         | 実質 Real         |                 |                 |                 |
|-----------------------------------------------|-----------------|-----------------|-----------------|-----------------|---------|-----------------|-----------------|-----------------|-----------------|
|                                               | 2020            | 2021            | 2022            | 2023            | 構成比     | 2020            | 2021            | 2022            | 2023            |
| 国内総生産(=国内総支出)<br>Gross Domestic Product(=GDE) | 538.8<br>(-3.2) | 554.8<br>(3.0)  | 568.7<br>(2.5)  | 597.3<br>(5.0)  | [100.0] | 528.6<br>(-3.9) | 544.7<br>(3.0)  | 553.9<br>(1.7)  | 559.2<br>(1.0)  |
| 国内需要<br>Domestic Demand                       | 539.2<br>(-3.5) | 561.5<br>(4.1)  | 591.4<br>(5.3)  | 602.9<br>(1.9)  | [100.9] | 0.3<br>(-3.3)   | -0.6<br>(2.3)   | -0.7<br>(2.1)   | 0.2<br>(-0.4)   |
| 民間需要<br>Private Demand                        | 394.7<br>(-5.5) | 412.9<br>(4.6)  | 440.1<br>(6.6)  | 449.0<br>(2.0)  | [75.2]  | 532.4<br>(-5.4) | 544.4<br>(2.6)  | 555.8<br>(2.9)  | 553.4<br>(-0.6) |
| 民間最終消費支出<br>Private Consumption               | 289.4<br>(-4.8) | 298.2<br>(3.0)  | 315.9<br>(5.9)  | 322.8<br>(2.2)  | [54.0]  | 285.3<br>(-4.8) | 290.4<br>(1.8)  | 298.2<br>(2.7)  | 296.2<br>(-0.6) |
| 民間住宅<br>Residential Investment                | 19.9<br>(-7.0)  | 21.5<br>(8.0)   | 21.9<br>(1.7)   | 21.9<br>(0.2)   | [3.7]   | 18.9<br>(-7.5)  | 19.0<br>(0.4)   | 18.3<br>(-3.3)  | 18.4<br>(0.3)   |
| 民間企業設備<br>Non-resi. Investment                | 85.9<br>(-6.1)  | 91.0<br>(5.9)   | 98.7<br>(8.5)   | 102.4<br>(3.7)  | [17.1]  | 85.3<br>(-5.7)  | 88.0<br>(3.2)   | 91.6<br>(4.1)   | 91.9<br>(0.4)   |
| 民間在庫品増加<br>Private Inventory                  | - 0.6<br>-      | 2.3<br>-        | 3.6<br>-        | 1.9<br>-        | [0.3]   | - 0.4<br>-      | 2.3<br>-        | 3.0<br>-        | 1.8<br>-        |
| 公的需要<br>Public Demand                         | 144.5<br>(2.4)  | 148.6<br>(2.8)  | 151.3<br>(1.9)  | 153.9<br>(1.7)  | [25.8]  | 389.1<br>(3.1)  | 399.3<br>(1.2)  | 410.8<br>(-0.1) | 408.1<br>(0.1)  |
| 政府最終消費支出<br>Government Consumption            | 113.8<br>(1.8)  | 118.8<br>(4.3)  | 122.1<br>(2.8)  | 123.6<br>(1.2)  | [20.7]  | 114.0<br>(2.7)  | 117.7<br>(3.2)  | 119.3<br>(1.4)  | 119.4<br>(0.1)  |
| 公的固定資本形成<br>Public Investment                 | 30.8<br>(5.2)   | 29.8<br>(-3.3)  | 29.3<br>(-1.7)  | 30.4<br>(3.7)   | [5.1]   | 29.4<br>(4.8)   | 27.5<br>(-6.5)  | 25.8<br>(-6.1)  | 26.1<br>(0.8)   |
| 公的在庫品増加<br>Public Inventory                   | - 0.1<br>-      | - 0.0<br>-      | - 0.1<br>-      | - 0.1<br>-      | [-0.0]  | - 0.1<br>-      | 0.0<br>-        | 0.0<br>-        | - 0.0<br>-      |
| 財貨・サービスの純輸出<br>Net Exports                    | - 0.4<br>-      | - 6.7<br>-      | - 22.8<br>-     | - 5.6<br>-      | [-0.9]  | -4.1<br>-       | 0.5<br>-        | -1.7<br>-       | 5.2<br>-        |
| 財貨・サービスの輸出<br>Exports of goods & services     | 84.4<br>(-11.8) | 103.8<br>(23.0) | 123.4<br>(18.9) | 131.8<br>(6.8)  | [22.1]  | 92.4<br>(-9.9)  | 103.9<br>(12.4) | 108.9<br>(4.9)  | 112.2<br>(3.0)  |
| 財貨・サービスの輸入<br>Imports of goods & services     | 84.8<br>(-13.2) | 110.5<br>(30.3) | 146.2<br>(32.3) | 137.4<br>(-6.0) | [23.0]  | 96.5<br>(-6.3)  | 103.4<br>(7.2)  | 110.6<br>(6.9)  | 107.0<br>(-3.2) |

▶ 内閣府「国民経済計算」より作成。

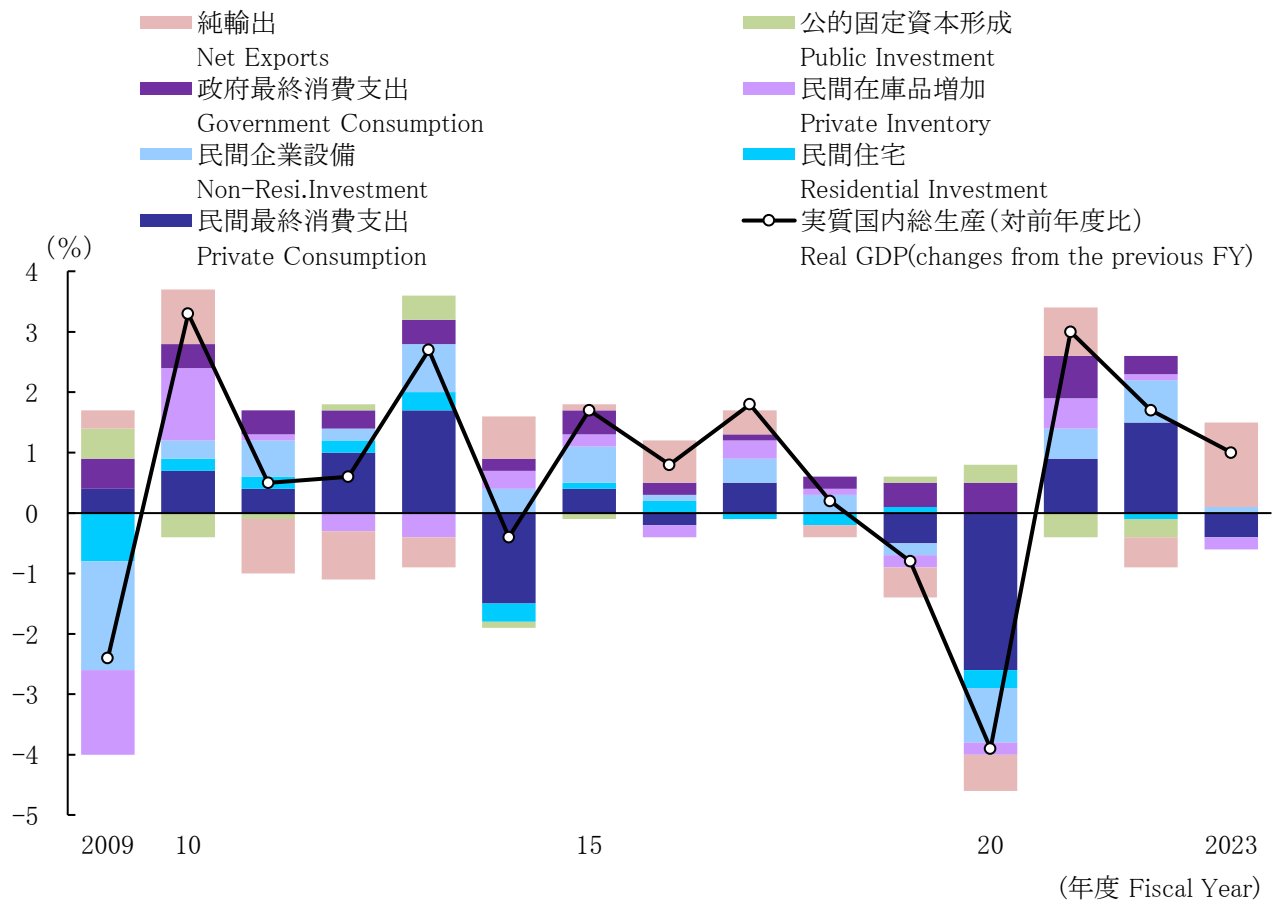
注： ( )内は対前年度比増減率。[ ]内は国内総支出に占める構成比。

Prepared based on “National Accounts of Japan” by the Cabinet Office.

Note: ( ):percentage changes from the previous fiscal year, [ ]:percentage distributions of the total GDE.

### (3) 需要項目別の寄与度(実質 GDP)

#### Contributions to Changes in Real GDP by Components



(単位: %)

| 年度<br>Fiscal Year                  | 2009 | 10   | 11   | 12   | 13   | 14   | 15   | 16   | 17   | 18   | 19   | 20   | 21   | 22   | 2023 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 実質国内総生産<br>Real GDP                | -2.4 | 3.3  | 0.5  | 0.6  | 2.7  | -0.4 | 1.7  | 0.8  | 1.8  | 0.2  | -0.8 | -3.9 | 3.0  | 1.7  | 1.0  |
| 民間最終消費支出<br>Private Consumption    | 0.4  | 0.7  | 0.4  | 1.0  | 1.7  | -1.5 | 0.4  | -0.2 | 0.5  | 0.0  | -0.5 | -2.6 | 0.9  | 1.5  | -0.4 |
| 民間住宅<br>Residential Investment     | -0.8 | 0.2  | 0.2  | 0.2  | 0.3  | -0.3 | 0.1  | 0.2  | -0.1 | -0.2 | 0.1  | -0.3 | 0.0  | -0.1 | 0.0  |
| 民間企業設備<br>Non-Resi. Investment     | -1.8 | 0.3  | 0.6  | 0.2  | 0.8  | 0.4  | 0.6  | 0.1  | 0.4  | 0.3  | -0.2 | -0.9 | 0.5  | 0.7  | 0.1  |
| 民間在庫品増加<br>Private Inventory       | -1.4 | 1.2  | 0.1  | -0.3 | -0.4 | 0.3  | 0.2  | -0.2 | 0.3  | 0.1  | -0.2 | -0.2 | 0.5  | 0.1  | -0.2 |
| 政府最終消費支出<br>Government Consumption | 0.5  | 0.4  | 0.4  | 0.3  | 0.4  | 0.2  | 0.4  | 0.2  | 0.1  | 0.2  | 0.4  | 0.5  | 0.7  | 0.3  | 0.0  |
| 公的固定資本形成<br>Public Investment      | 0.5  | -0.4 | -0.1 | 0.1  | 0.4  | -0.1 | -0.1 | 0.0  | 0.0  | 0.0  | 0.1  | 0.3  | -0.4 | -0.3 | 0.0  |
| 純輸出<br>Net Exports                 | 0.3  | 0.9  | -0.9 | -0.8 | -0.5 | 0.7  | 0.1  | 0.7  | 0.4  | -0.2 | -0.5 | -0.6 | 0.8  | -0.5 | 1.4  |

▶ 内閣府「国民経済計算」より作成。

注： 表中の数値は、国内総生産の増減率に対する寄与度である。

Prepared based on “National Accounts of Japan” by the Cabinet Office.

Note: Figures are the contributions to GDP change rates.

#### (4) 景気循環(長期推移) Business Cycle (Long-term Transition)

|                                |      | 谷                | 山       | 谷       | 拡大<br>期間       | 後退<br>期間       | 実質GDP Real GDP (%)            |                          |                          | 企業物価                        | 消費者<br>物価         |
|--------------------------------|------|------------------|---------|---------|----------------|----------------|-------------------------------|--------------------------|--------------------------|-----------------------------|-------------------|
|                                |      | trough           | peak    | trough  | Expan-<br>sion | Rece-<br>ssion | 成長率<br>Change<br>per<br>annum | 内需<br>Domestic<br>demand | 外需<br>External<br>demand | Corporate<br>Goods<br>Price | Consumer<br>Price |
|                                |      | (年 year/月 month) |         |         | (月 months)     |                | (年率 %)                        | (寄与度 contribution)       |                          | (年率 per annum %)            |                   |
| 第2循環                           | 2nd  | 1951/10          | 1954/01 | 1954/11 | 27             | 10             | —                             | —                        | —                        | -1.2                        | 4.4               |
| 第3循環<br>神武景気<br>Jimmu boom     | 3rd  | 1954/11          | 1957/06 | 1958/06 | 31             | 12             | —                             | —                        | —                        | -0.2                        | 0.8               |
| 第4循環<br>岩戸景気<br>Iwato boom     | 4th  | 1958/06          | 1961/12 | 1962/10 | 42             | 10             | 10.0                          | 10.3                     | -0.3                     | 0.3                         | 4.3               |
| 第5循環                           | 5th  | 1962/10          | 1964/10 | 1965/10 | 24             | 12             | 8.3                           | 8.4                      | -0.1                     | 1.2                         | 6.9               |
| 第6循環<br>いざなぎ景気<br>Izanagi boom | 6th  | 1965/10          | 1970/07 | 1971/12 | 57             | 17             | 9.4                           | 9.4                      | 0.0                      | 1.7                         | 6.0               |
| 第7循環                           | 7th  | 1971/12          | 1973/11 | 1975/03 | 23             | 16             | 4.2                           | 4.3                      | -0.2                     | 16.5                        | 16.8              |
| 第8循環                           | 8th  | 1975/03          | 1977/01 | 1977/10 | 22             | 9              | 4.1                           | 3.7                      | 0.4                      | 3.8                         | 9.5               |
| 第9循環                           | 9th  | 1977/10          | 1980/02 | 1983/02 | 28             | 36             | 3.8                           | 3.3                      | 0.5                      | 4.1                         | 4.4               |
| 第10循環                          | 10th | 1983/02          | 1985/06 | 1986/11 | 28             | 17             | 4.1                           | 3.7                      | 0.3                      | -2.2                        | 1.6               |
| 第11循環<br>平成景気<br>Heisei boom   | 11th | 1986/11          | 1991/02 | 1993/10 | 51             | 32             | 3.7                           | 3.8                      | 0.0                      | 0.0                         | 2.0               |
| 第12循環                          | 12th | 1993/10          | 1997/05 | 1999/01 | 43             | 20             | 0.9                           | 1.0                      | 0.0                      | -1.0                        | 0.5               |
| 第13循環                          | 13th | 1999/01          | 2000/11 | 2002/01 | 22             | 14             | 0.7                           | 0.6                      | 0.0                      | -1.3                        | -0.8              |
| 第14循環                          | 14th | 2002/01          | 2008/02 | 2009/03 | 73             | 13             | 0.2                           | 0.0                      | 0.1                      | 0.8                         | 0.0               |
| 第15循環                          | 15th | 2009/03          | 2012/03 | 2012/11 | 36             | 8              | 0.7                           | 0.1                      | 0.0                      | -0.3                        | -0.5              |
| 第16循環                          | 16th | 2012/11          | 2018/10 | 2020/5  | 71             | 19             | -0.1                          | 0.0                      | -0.1                     | 0.2                         | 0.9               |

▶ 内閣府「国民経済計算」「景気基準日付」、日本銀行「企業物価指数」、総務省「消費者物価指数」より作成。

- 注： (1) 第1循環は最初の谷が確認されていないため、第2循環以降を記載している。  
(2) 年率の増減率は、景気の谷の月(あるいは谷を含む四半期)から次の谷の月(あるいは次の谷を含む四半期)までの増減率を年換算したものである。  
(3) 実質GDPは、第9循環までは1990暦年基準の1968SNA、第10～第13循環は2000暦年基準の1993SNA、第14循環～第16循環は2015暦年基準の2008SNAを用いた。  
(4) 企業物価は、第5循環までは戦前基準、第6～13循環は2005年基準、第14循環～第16循環は2020年基準の総平均指数を用いた。  
(5) 消費者物価は、第6循環までは1980年基準、第7～13循環は2005年基準、第14循環～第16循環は2020年基準の総合指数を用いた。

Prepared based on “Annual Report on National Accounts” and “Turning Points of Business Cycle” by the Cabinet Office, “Corporate Goods Price Index” by the Bank of Japan, “Consumer Price Index” by the Ministry of Internal Affairs and Communications.